On behalf of International-Matex Tank Terminals’ (IMTT) management team, I am proud to present our company’s inaugural Sustainability Report. We are committed to serving our customers and stakeholders while addressing our role in the fight against climate change. That is why we have been dedicating our time and resources to designing a strong and action-based ESG strategy that supports the energy transition and allows us to secure sustainable growth for the years to come. This Sustainability Report is a way for us to share our progress, as we do our part to protect the environment while honorably satisfying our clients’ needs.

Our primary goal is to always ensure the safety and wellbeing of our workers, the surrounding communities and the environment. Through our Environmental, Health, Safety and Security program, we intend to pursue our efforts in providing a safe environment for all our stakeholders. In fact, Destination Zero, our safety program focused on minimizing workplace accidents, allowed us to reach our lowest incident rates in 2020 and 2021 and win the 2021 ILTA Safety Excellence Award. In return, our employees are dedicated to preserving a strong corporate culture and making our common ambitions a reality.

At IMTT, we know that the bulk liquid storage industry has a significant role to play in global decarbonization efforts. As such, our Greener and Cleaner Strategy, which is part of our overall business strategy, is focused on reducing our legacy footprint while growing our renewable and clean fuels footprint. By investing to adapt our infrastructure to alternative sources of energy and working towards moving from our historical business into a greener and cleaner one, we wish to valuably contribute to reimagining the role of midstream partners in the transition towards a more sustainable future.

This report is the result of the effort we have put in our sustainability strategy, regarding both our environmental impact and the safety of our employees and community. It embodies our commitment towards creating sustainable value for generations to come.

Carlin Conner
CEO
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About this report

19
Terminals

17
in the United States

2
in Canada

48.8m
barrels storage capacity

964
employees

IMTT Bayonne is the largest third-party bulk liquid storage facility in the New York Harbor (NYH) market

Sustainability commitments

IMTT St. Rose is a premier bulk liquid terminal facility in the Lower Mississippi River

Renewable feedstock & fuels hub

Revenue breakdown by product type

- Distillates: 16%
- Gasoline: 9%
- Crude & Unclassified: 4%
- Heavy & residual: 9%
- Renewables, vegetable oils & animal fats: 33%
- Chemicals: 29%

Sustainability

Global Compact

United Nations

Sustainable Development Goals

SASB

Sustainability Report 2021
ESG Highlights 2021

We monitor ESG KPIs across all dimensions. Our constant efforts towards improvement are rewarded, notably in 2021 with the ILTA Safety Excellence Award.

- 0 significant pipeline incidents as per SASB standards
- 29% women on executive team
- 0.2 TRIR
- 138,063 tCO₂eq emissions
- 100% assets assessed for IT vulnerabilities
- 98% on-time completion rate of all trainings
- 5 whistleblowing alerts all have since been resolved

Environment  Social  Governance
Our operations

Our raison d’être at IMTT is to provide our services safely and reliably, in a sustainable manner. Thanks to our presence in key hubs such as the Lower Mississippi River and New York Harbor, we serve a wide range of customers, making us one of the largest midstream providers in the United States.

Dedicated to seamlessly integrating our services into our clients’ supply chains, we have built our expertise around four core capabilities:

- **Bulk liquid storage**: With a total capacity of 48.8 million barrels, IMTT handles and stores major commodities such as refined petroleum products, chemicals, vegetable and tropical oils, renewable fuels, and other bulk liquid products.

- **Heating and blending services**: We offer a full range of heating, blending and product services to best cater to the needs of our clients, including intra-company rail service, flexible blending, heating and transfer service, as well as customer waterfront service.

- **Liquid storage facility design & construction**: Years of experience as an industry leader and a talented team of engineers, project managers, operations personnel and marketing professionals allow us to respond to our client’s inquiries for conceptual and detailed design, procurement, and construction management of bulk liquid storage facilities and related infrastructure.

- **Bulk liquid inventory management**: In line with our ambition to provide complementary services, we provide an electronic authorization of product distribution by truck and rail with links to customer computer systems. For example, one of our latest systems uses the internet to support movement scheduling, account reconciliation, stock accounting, as well as other reporting functions.


Our terminals

IMTT has established a presence in key commodity distribution, transshipment, and trading hubs. Headquartered in New Orleans, Louisiana, we currently own and operate 19 terminals strategically located across North America.

Our product mix

At the service of a wide range of customers, including refiners, commodities traders, chemical manufacturers and distributors, we adapt to our clients’ needs and handle a broad variety of bulk liquid products in our facilities.

In line with our Greener and Cleaner Strategy, we are including more and more alternative and sustainable products into our mix. Since 2017 for instance, the share of revenues from chemical storage has increased by 17%, and by 35% for renewables, vegetable oils and animal fats.

The evolution of our product mix by revenue

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude &amp; Unclassified</td>
<td>7%</td>
<td>4%</td>
</tr>
<tr>
<td>Heavy &amp; residual</td>
<td>33%</td>
<td>26%</td>
</tr>
<tr>
<td>Distillates</td>
<td>17%</td>
<td>14%</td>
</tr>
<tr>
<td>Gasoline</td>
<td>9%</td>
<td>9%</td>
</tr>
<tr>
<td>Chemicals</td>
<td>28%</td>
<td>33%</td>
</tr>
<tr>
<td>Renewables, vegetable oils &amp;</td>
<td>7%</td>
<td>9%</td>
</tr>
<tr>
<td>animal fats</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

These terminal locations represent approximately 75% of our total storage capacity and are in privileged positions connected to major marine bulk liquid markets in the U.S.
Our strategy

At IMTT, we have been pursuing an ambitious growth strategy since our creation in 1939, constantly seeking to improve our practices and strengthen our business. The combination of strategic terminal locations across North America, infrastructure quality, and workforce performance has created long-term value, enabling our position as one of the largest providers of bulk liquid storage and handling services in the U.S.

We have based our strategy on 4 pillars.

Furthermore, at IMTT, we are convinced that economic prosperity and sustainability go hand in hand. In fact, we believe that securing sustainable growth will be key to the success of our company in the coming decades. Firmly determined to do our part in the fight against climate change, we have finalized our Greener and Cleaner strategy, that incorporates sustainability into the heart of our business. Our ambitions include the diversification of our product mix, with a larger focus on renewable fuels and other alternative sources of energy.

The bulk liquid storage industry and IMTT have a significant role to play in global decarbonization efforts. At IMTT we are valuably contributing to the energy transition and will continue to grow our role in the transition towards a more sustainable future.

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$350m

invested or committed to clean products since 2017

Such as chemicals, sustainable fuels and feedstocks

IMTT's Greener and Cleaner Strategy

IMTT is committed to serving its customers and stakeholders by addressing its role in global decarbonization with a strong, action-based, financially sustainable ESG strategy, touching all aspects of the company's activities.

RENEWABLE FUELS SUPPORT AND LOGISTICS

- **Renewable diesel**: Capital projects in the IMTT portfolio will replace 2.5m bbls of conventional diesel storage capacity and reduce GHG emissions by 6.9m metric tons per year with a combination of repurposing heavy fuel oil tanks and new builds. That’s equivalent to taking ~45,000 18-wheelers off the road.

- **Sustainable aviation fuel**: IMTT is actively pursuing, and its assets are well-positioned to capture, an expansion into the sustainable aviation fuel industry.

- **Clean bunker fuel**: building on a legacy of bunkering infrastructure, IMTT is pioneering logistics in support for the next generation of cleaner marine fuels.

OPERATIONAL EXCELLENCE

- **Generation**: we are looking to reduce our Scope 1 emissions through the implementation of solar projects.

- **Conservation**: by running smarter, more efficient business systems and optimizing its steam boilers, IMTT is continually improving the efficiency of its natural gas consumption.

- **Adaptation**: IMTT is always looking ahead for ways to move its legacy business into a greener and cleaner future by reimagining the role midstream partners can play in global decarbonization.

IMTT expects to be connected to nearly one-third of the nation’s renewable diesel production capacity (currently under construction) as of 2023.

Carlin Conner, CEO
Key transition trends

Climate transition

Physical Risks: Climate Hazards
The consequences of climate change are already evident and are set to intensify in the coming years. Due to coastline locations and the nature of our operations, bulk liquid storage terminals are exposed to significant physical risk. Climate hazards – including rising sea levels, storms, heat and water stress, and flooding – have the potential to heavily impact port activities through damaged infrastructure and extensive operational delays. Such occurrences would significantly disrupt supply chains and markets, resulting in severe negative impacts on the global economy.

Transition Risk: Energy decarbonization
As the global community is working to honor the Paris Agreement and limit global warming to 2°C, our economy is evolving. The private and public sectors are gradually setting ambitious environmental targets and policies and setting the path for an increasingly diversified energy mix. According to the IEA’s Net Zero by 2050 Pathway, almost 90% of global electricity generation by 2050 will come from renewable sources. Simultaneously, the emergence of new technologies such as Carbon Capture Utilization and Storage (CCUS) have the potential to contribute to the decarbonization of hydrocarbon production. These emerging solutions have considerable implications for our industry, as bulk liquid storage terminals will have to accommodate evolving energy storage demands and adapt their infrastructure.

Hurricane Ida
Hurricane Ida was a severe and humbling reminder of the potential violence of weather events. All of our Louisiana terminals were affected by the storm. Geismar, St. Rose, Gretna and Avondale. Following the hurricane, all four lost power. Fortunately, all employees were unharmed and accounted for. We quickly mobilized generator power to restore certain operational capabilities to the facilities, and all docks were cleared for service once the Mississippi river was open to traffic. We worked to bring all four terminals back on grid power as quickly as possible. This event demonstrated the efficiency of our response strategy, protecting our teams, the communities, and our facilities.
Digital revolution

The Fourth Industrial Revolution is set to transform the business world, and bulk liquid storage terminals will not be spared. Digitalization is increasingly prevalent in the maritime world, impacting terminals’ infrastructure and value chains. By integrating artificial intelligence and blockchain into their activities, bulk liquid storage terminals can transform real-time data into business opportunities and optimize processes, increase throughput and efficiency, and ensure better security across all facilities. Strengthening terminal digitalization and connectivity is now essential to remain internationally competitive and serve our clients in the best possible way.

Evolving client demands

Players in the bulk liquid storage industry will have to adapt to increasingly unstable demand for conventional energy sources. Indeed, the Covid-19 pandemic has deeply disrupted global oil markets and forecasts. According to the International Energy Agency (IEA), liquid fuel demand is expected to increase by only 3.5 mb/d between 2019 and 2025, mainly fueled by emerging markets. On the other hand, high-income markets are investing capital to adopt cleaner energy sources. Additionally, clients in the industry are likely to become ever more demanding, requiring more speed, adaptability and flexibility, as the efficient flow of critical bulk liquid products such as feedstocks and chemicals is the cornerstone of their operations and of a well-functioning economy.
Our Approach to Sustainability

We strive to meet our clients’ demands in a way that maximizes safety and minimizes negative externalities.

Our commitments

We are committed to:

- Providing a safe and secure workplace for our employees
- Efficiently managing and reducing – when feasible – our use of energy, natural resources and materials
- Minimizing the impacts of our operations on the environment
- Securing long-term value through adaptive sustainability governance
Environment

We are dedicated to contributing to the global climate change mitigation effort. We do so by collecting, analyzing and managing performance data for key environmental metrics such as GHG emissions, water consumed, and waste generated. Our facilities are fully permitted for air emissions, water effluents, and waste management.

Treatment systems for wastewater including oil/water separators, biological treatment plants, and tertiary polishing units

Vapor condensers, combustors, oxidizers, scrubbers, and carbon adsorption units to reduce emissions beyond requirements

Continuous monitoring of control systems’ emissions and performance to remain compliant

Atmosphere monitoring for hazardous conditions
People & safety

Our employees are our most valuable resource. At IMTT, we are proud to employ over 900 individuals, and our utmost priority is to ensure the safety and well-being of all of them. That is why we provide training to each worker to meet our health, safety, environmental protection and performance goals.

7 of our largest terminals are ISO 9001 certified, and all locations have a dedicated Environment, Health, and Safety (EHS) team in place. We conduct annual drills to prepare our threat response, and have implemented on-site and mutual aid emergency response capabilities. We have in place strong security programs fully compliant with Coast Guard and Homeland Security requirements, a comprehensive Environment, Health, Safety, and Security (EHSS) program focused on continuous improvement, and an internal and third-party EHSS audit program. Finally, compliance and customer interests are monitored by professional managers in each facility.

As we embark on our sustainability journey, we are strongly determined to get all our collaborators on board. We are convinced that their innovative ideas and responsible conduct will be the pillars of our strategy for tomorrow.

Communities

The relationship between terminals and nearby communities has been profoundly transformed under the effects of expanded urbanization. One of our priorities is to create and maintain long-lasting, trustworthy relationships with the communities in which we operate by promoting community engagement and effective communication between all stakeholders.

Our most important license to operate is issued by the communities located near our terminals. A strong relationship with our neighbors is critical to the long-term success of both IMTT and our communities.

10% of the U.S. population lives near a port where bulk liquids are stored and handled

Traci Johnson
Vice President of Environment Health Safety and Security
Our contribution to the SDGs

By putting sustainability at the heart of our strategy, one crucial commitment is the active contribution to the United Nations’ Sustainable Development Goals (SDG) for 2030.

As defined by the UN, the SDGs are a collection of 17 interlinked goals designed to be a blueprint to achieve a better and more sustainable future. Every player across all industries has a role to play in the transition towards a more sustainable future. At IMTT, we have chosen 5 objectives, on which we believe we can have the greatest impact.

1. Commitment to promote diversity and inclusion within our workforce
2. Commitment to pursue our sustainable growth and ensure the financial security of our workers
3. Commitment to play an active role in industry breakthroughs and infrastructure’s adaptation towards sustainable infrastructure
4. Commitment to join the fight against climate change
5. Commitment to promote the health and safety of our people and planet through our comprehensive Environment, Health, Safety and Security program
04 Working for a Sustainable Society

We recognize that our activities imply environmental and social responsibilities, including the safety of IMTT employees and contractors who work in our facilities.

- **We exercise environmental responsibility** to protect natural resources.
- **We exercise social responsibility** to manage the impact of our operations on communities, customers, employees, and stakeholders, and to protect the property of our customers that has been entrusted to our care.
- **We exercise Operational Health & Safety (OH&S) responsibility** by managing safety and health impacts related to employees who work in our facilities or who are delivering our products and services to our customers, and customers or other individuals who are visiting our facilities.
- **We conduct due diligence** before making new investments, and manage environmental, social, and OH&S risks during construction and facilities operations.
Environment

To face the reality of climate change and other environmental issues, we seek to reduce our impact on the environment by operating in the most responsible manner, while also supporting and enabling our clients’ efforts towards a sustainable future. Tackling these challenges at IMTT requires mobilization of internal resources at all levels and cooperation with our stakeholders. That is why all our employees and contractors who work at the terminals are required to undergo annual environmental awareness training.

Training seeks to educate employees and contractors on the potential we have to impact the environment. We discuss sources of air pollution, water pollution, and waste and how we can prevent these impacts. For example, everyone should notify someone if they see a leak or evidence of a release, and employ good housekeeping practices.

**GHG emissions and reduction plan**

Emissions of greenhouse gases such as carbon dioxide or methane are the crucial cause of global warming. In our effort to reduce our own GHG emissions, we identify, measure, and mitigate Scope 1 and 2 GHG associated with our activities.

<table>
<thead>
<tr>
<th>GHG Emissions (tCO₂eq)</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>96,466</td>
<td>96,459</td>
</tr>
<tr>
<td>Scope 2</td>
<td>41,770</td>
<td>41,604</td>
</tr>
<tr>
<td>Total</td>
<td>138,063</td>
<td>138,063</td>
</tr>
</tbody>
</table>

In the coming years, we are expecting our activity to develop further. While our Scope 1 emissions due to heating and vapor control may increase in consequence, we are closely monitoring the ratio of CO₂eq to volume handled. We are aiming to reduce this carbon intensity ratio, through our efforts on both energy consumption reduction and decarbonization. This includes the handling of a more efficient product mix: on the long term, we will decrease storage of energy-intensive products such as asphalt and heavy fuel oil and will increase renewable fuels and chemicals. We will monitor our performance and report regularly.

We simultaneously implement two approaches to reduce our operations emissions

1. **We reduce energy consumption (electricity, gas, fuel) via streamlined resource needs and improved energy and operational efficiency**
   - Pro-active purchase of equipment that meets or exceeds industry’s standards regarding GHG emissions and fuel economy.
   - Energy efficiency improvement initiatives in our operations, such as LED lighting, optimized steam boilers and vapor recovery.

2. **We leverage low carbon sources of energy**
   - Continuously expanding on-site renewables to power terminal operations (e.g., installation of solar arrays on building infrastructure and solar panel lighting).
   - Increasing usage of renewable fuels and gas (e.g., bioethanol, biodiesel, renewable natural gas).
   - Exploring new low-carbon technologies and business models, optimizing facility designs and routine maintenance operations.
Environmental initiatives and performance

Improving our environmental impact goes beyond reducing GHG emissions. This is why we track and mitigate our impact on other significant environmental dimensions such as waste, air and water pollution, spill prevention, and biodiversity.

Spill and incident prevention

Our Destination Zero program, in place since 2014, sets the goal of zero safety and environmental incidents. We believe we can achieve “Destination Zero” through implementing safety practices and operational controls, deploying preparedness and response procedures, and developing employees’ competence and awareness through training.

To address the specific risk of spills, we have implemented Spill Prevention, Control and Countermeasure (SPCC) plans at all terminals and Facility Response Plans (FRP) for high risk facilities. This ensures that all tanks and pipelines undergo routine inspections and periodic integrity testing to prevent spills. Additionally, we have installed sensitive radar gauges on tanks to verify inventory levels and to alert operators in case of unauthorized movement. We have also equipped key secondary containment areas and stormwater ditches with sensors to prevent unanticipated discharges. Finally, our internal spill response teams are regularly trained to deploy as quickly and efficiently as possible.

Waste

Our overall objective is to reduce waste generation and disposal as much as possible. We work towards this goal following a dedicated reduction program, on which IMTT personnel is trained. Our waste reduction techniques address source reduction as well as recycling on- and off-site, and include product substitution (limiting toxic materials), process alteration (re-engineering), improved housekeeping and personnel training on use, reuse and recycling of materials.

2021 SPILLS, ACCIDENT RELEASES, AND PIPELINE SAFETY

In line with the SASB disclosure requirements, we diligently track and disclose all spills.

- **14** hydrocarbon spills of aggregate volume 8-11 bbl
- **2** reportable pipeline incidents
- **0** of which were significant
- **6** non-accident releases (NARs) from rail transportation
- **30%** of hazardous liquid pipelines inspected
- **0** accident releases from rail transportation
- **0** were in Unusually Sensitive Areas (USAs)
- **2.9** (bbl) and we recovered

For waste that cannot be avoided, reused, or recycled, we have developed dedicated waste disposal policies. Today, we recycle over a quarter of all disposed waste.

Our policies include a strict hazardous waste disposal process, planning hazardous waste generation, disposal logistics and documentation, and proper storage methods.

**IMTT’S PRIMARY TARGETS**

---

**Solid Waste**
- 6,075 tons
- Recycled Material: 2,744 tons
- Hazardous Waste: 922 tons

Reduce the quantity of tank and line cleaning waste.

Return flushed product to customer for beneficial reuse following a customer-required pipeline flush.

Preventively eliminate drips from terminal operations, for instance by using newer, more efficient pump seals.

Analyze the sludge generated during clean out of oil-water separator for appropriate disposal.

Following spill cleanup operations, safely dispose of dirt, debris, and other materials off-site and recover liquid back to customer when possible.

Safely dispose of used personal protective equipment (PPE) associated with normal facility operations and evaluate new designs for possible implementation.

Eliminate the generation of waste from construction, repair and maintenance activities, and promote their reuse and recycling.
Air pollution and atmospheric emissions

According to SASB guidelines, we monitor and disclose emissions of major pollutants. VOCs emissions are mostly attributable to our storage and loading operations, and we use devices such as thermal oxidizers, carbon absorption beds and vapor condensation units to control them. Other emissions are due to fuel combustion that we are progressively reducing.

<table>
<thead>
<tr>
<th>2021 ATMOSPHERIC EMISSIONS (tons)</th>
<th>186.7</th>
<th>61.1</th>
<th>4717.89</th>
<th>19.34</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nitrogen Oxides (NOx)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sulphur Oxides (SOx)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Volatile Organic Compound (VOC)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Particular Matter with aerodynamic diameters ≤ 10 μm (PM10)</td>
<td></td>
<td></td>
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</tbody>
</table>

Biodiversity and ecosystems

We recognize the importance of maintaining and preserving natural ecosystems in the environments where we operate. In our ESG policy, we have committed to concrete actions:

- Use of a robust asset integrity management program to ensure asset resilience and comprehensive emergency response programs to prevent, avoid or minimize impacts on biodiversity in the areas where we operate
- Engagement with stakeholders to evaluate the potential impact of proposed activities during project development on communities, critical habitats and land
- Mitigation of potential impacts during project development (for example, by delaying construction, rerouting pipelines, or restoring sites)
- Ensure post-construction restoration of areas disturbed by construction or operations, for example, through revegetation

Water Pollution

Pollutants and sediments from paved and unpaved surfaces on our terminals have the potential to be found in stormwater runoff, thus impacting offsite water quality and aquatic habitats. At IMTT, we monitor our permitted discharge of contact stormwater under the Environment Protection Agency (EPA) National Pollutant Discharge Elimination System (NPDES) program that entails:

- Prior to discharge, a visual inspection of water at permitted outfalls
- Treatment systems of stormwater collected in areas with an increased risk of water pollutants (for example at truck and rail transfer areas)
- Continuous monitoring in compliance with permitted discharge limits
- Mitigation of soil erosion with vegetation, silt fences and/or hay bales
- Other stormwater pollution prevention best practices
Compliance with environmental regulations

IMTT is committed to conducting business in a responsible and ethical way, in full compliance with all applicable federal, state, and local environmental, health, safety and security (EHSS) rules and regulations.

IMTT has the responsibility to identify and manage its regulatory compliance obligations, including the development of policies and procedures, allocation of resources, training for employees, timely and accurate filing of reports to regulatory agencies, monitoring of compliance processes, and response to reports of non-compliance.

We work with major regulators in the US and Canada, including the Environmental Protection Agency, the Department of Transportation, the Pipeline and Hazardous Materials Safety Administration, the Coast Guard, and various state regulators.

We comply with laws and regulations that:

- apply to environmental protection and safety.
- require the accurate treatment, handling, and tracking of customer products.
- require accurate financial records and reports.

Supporting the use of renewable energy

We couple our efforts to reduce the environmental impact of our operations with the integration of less carbon intensive products in our mix. As part of our Greener and Cleaner strategy, our objective is to support seamless integration of renewable fuels and sustainable feedstocks in global supply chains. This is how we contribute to the energy transition towards a more sustainable future.

The increase in customer demand for renewables, cost competitiveness and innovation of the technology, and possibilities for collaboration are opening new horizons for clean energy. As demand continues to grow, we are taking strategic actions to best accommodate the transition.
In 2021, we began the construction of two 5.1-mile pipelines and related storage and infrastructure in St. Rose, Louisiana, connecting the terminal to Diamond Green Diesel’s (DGD) facility in Norco. 790,000 barrels of existing storage capacity has been repurposed to handle and store DGD’s renewable diesel feedstock and finished product.

Thanks to a long-term contact with Renewable Energy Group, Inc. (REG), IMTT will support REG’s biorefinery expansion (completion expected in 2023) near our Geismar, Louisiana marine terminal. We will build 6 storage tanks, 1.8 miles of new connecting pipeline, and dock and loading infrastructure to accommodate REG’s future yearly capacity of 340 million gallons of finished renewable diesel products.

Social

Health & Safety

Our Corporate Safety Leadership Team (SLT), chaired directly by the CEO, steers the direction of IMTT’s safety journey. It is responsible for establishing health, safety, security, and environmental priorities. The SLT meets monthly and is made up of the executive team, regional managers, EHSS leaders and guests from the field. Guest participation at SLT meetings allows for direct interaction between the executive team and field employees regarding EHSS issues.

We empower our employees at IMTT to be responsible and accountable for their personal safety as well as the safety of others. Our safety philosophy is routinely communicated and reinforced to our employees, for example through monthly meetings, regular safety trainings and participation in the SLT meetings. To enable our safety objectives, we ensure that all our sites respect relevant safety standards, ensuring the wellbeing of our employees, the local community, and the surrounding environment.

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International Liquid Terminals Association Safety Excellence Award

In 2021, IMTT won the ILTA Safety Excellence Award. The TRIR (total recordable incident rate) cut-off for companies to apply is 0.75 or less in the reporting year. We achieved a 0.5 TRIR in 2020, and a 0.2 TRIR in 2021.

At IMTT the safety of our employees is paramount and we’re honored to be recognized by our ILTA peers for our safety performance.
Since 2014, our safety program Destination Zero focuses notably on reaching zero safety incidents.

IMTT’s operating philosophy is centered around two core beliefs:

IMTT’s primary assets are its employees and therefore everyone has the right and obligation to stop work when hazards are perceived to be present.

IMTT believes that all incidents can be prevented, and it is possible to operate terminals without injuring employees and without causing harm to the environment or the surrounding community.

We have significantly improved on major safety metrics, decreasing both our TRIR and LTIR by over 90% since 2014.

Our Bayonne, New Jersey facility, with a capacity of 16m barrels, reached a record-low safety incident rate in 2021 with 0 TRIR and 0 LTIR.

10-element Environment, Health, Safety and Security (EHSS) program to reach our destination of zero incidents

Leadership Commitment
EHSS Policies
EHSS KPIs and Performance Reporting
EHSS Audit Program
EHSS Risk Assessment
Safe Behavior Awareness and Employee Engagement
EHSS Training
Incident Management
Emergency Management
Annual EHSS Management Review

OUR PLAN IS PUT INTO ACTION BY:

Conducting systematic audits:
- Large terminals undergo internal EHS audits every year, smaller terminals every two years

Being prepared:
- We have developed comprehensive facility security plans that are compliant with Homeland Security requirements
- Our largest terminals have an Emergency Response Teams (ERTs) on site 24/7
- We regularly communicate preparedness and response procedures and other information important for worker health and safety

Having the tools:
- We track recurring compliance activities and audit findings through our EHS management software Intelex
- We use ComplianceWire, our learning management system, to support our training program

Continuously improving:
- Our updated Incident Reporting and Investigation policy introduces an incident classification matrix defining distinct severity levels to assist in properly classifying incidents
- We are implementing a new incident tracking software system
To respond to the risk of natural hazards, we have determined actions to ensure IMTT’s resiliency. On a yearly basis, we analyze the impact that climate-related physical risks could have on our assets. We have implemented thorough preventative and responsive emergency response plans for each major incident (earthquakes, hurricanes, and tornados). We will also increase, where possible, the resiliency of our assets against physical risks such as storms, floods, or fires. As the frequency and/or intensity of such events is reinforced by climate change, these measures are even more crucial to ensure the safety and continuity of our operations.

Suppliers and Contractors
In our Contractor Safety Management Policy, we formalized the requirements applicable to our suppliers and contractors to ensure that we never compromise on safety. We have deployed a vetting process whereby suppliers are evaluated with respect to their safety culture and past safety performance. We believe that this due diligence is critical before awarding work to ensure the wellbeing of our workers and clients. After work is completed, we encourage the procurement team to get feedback on the contractor performance.

Diversity & Inclusion
We foster a culture of inclusion by promoting diversity, inclusion and belonging in our workforce and by eliminating all forms of discrimination. All employees are provided with the opportunity to work under fair and equitable conditions in a safe, open and welcoming work environment.

We believe that the diversity of ideas, beliefs, experiences, talents, skills, perspectives, backgrounds, and cultures improves our decision-making. This is why we are building a culture where diversity, inclusion and belonging are core values. By embracing differences, we bring the best out of our people to drive business growth and long-term success.

DIVERSITY

Intergenerational

0.2% Silent Generation 1935 - 1944
22.7% Baby Boomers 1945 - 1964
40.8% Generation X 1965 - 1980
32.7% Millennials 1981 - 1996
3.6% Generation Z 1997 - 2001

Gender

15.6% Female

Race

White 73.4%
Black / African American 15.7%
Hispanic / Latino 8.1%
American Indian / Alaskan Native, Hawaiian / Pacific Islander, Asian, Two or more races, Unknown / Other 2.8%

Data excludes Canada

To contribute to our commitments for diversity and inclusion we:

Provide fair access to opportunities and experiences for learning, growth and advancement
Consciously promote inclusion throughout employees’ career, including recruitment, hiring, opportunities and promotions
Measure recruitment and retention trends
Use inclusive language and graphics in formal communications

The IMTT Diversity, Inclusion and Belonging (DI&B) Committee implements this mission, along with Regional DI&B committees. All our employees embrace our commitments and will sign our Diversity Commitment letter in 2022.
Talent Training & Retention

Our workforce comprises some of the best talent in our industry, and we aim to leverage the collective skills and experience of our teams. We have at heart to support our employees in their career development: investing in professional development and training has a beneficial impact on both operational efficiency and employee retention. That is why we are proud to have a high retention rate at IMTT.

We engage and empower employees following 2 main goals:

1. Offer training and continuing development opportunities

   - in 2021
     - 964 employees completed over
     - 26k training sessions
     - with a 97.5% on-time completion rate
   - Emergency Response Team members benefit from
     - 24-40 additional hours of training
   - more than 10% training sessions are instructor-led
   - EHS&S core training represents 1/6 of 426 unique training items
   - We promote an open feedback culture

2. Track employee development

   - <1.3% average monthly employee turnover

Stakeholders & Community Engagement

It is very important for us at IMTT to develop and nurture a strong connection with all our stakeholders, including employees and suppliers, customers, financial markets and shareholders, and society. Regular engagement builds trust, provides guidance for strategic decisions, and allows the sharing of common ESG principles. Such close relationships and dialogue can only add value to IMTT.

Local communities

We strive to build and maintain long-lasting, trustworthy relationships with the local communities where we operate. Communication lines, such as Community Action Panels, are tools we use to keep communities informed about our operations, and to engage in dialogue in times of specific project development. Our goal is to authentically understand the needs and concerns of the local communities.

Community Action Panels

The panels, designed and implemented by IMTT since 2017, are an open forum between the terminals and the neighboring community to address any concerns that may exist in relation to the operations of IMTT. They also provide IMTT with an opportunity to engage in regular communication with community members. Currently, 4 Community Action Panels are ongoing, in various stages.
IMTT also acts directly in the community by providing volunteering opportunities for employees as well as by providing funding through charitable contributions. In 2021, we donated to a total of 19 organizations. The projects we support are mainly focused on education and youth development, community improvement projects, medical research, and social services. In particular, we support local school and parks to favor youth development.

Adopt-A-School

Several of our terminals have "adopted" local area schools via the Adopt-A-School program. Through this program, IMTT assists the schools with volunteers, equipment, maintenance and financial needs. Our employees also participate in community programs and events. Schools and students benefit from the additional resources, quality relationships are formed with the schools, and IMTT can have a direct impact on the community.

Local Parks in Louisiana

Parquet Park

IMTT is a local industry sponsor for Parquet Park, which opened in July 2021. Ed Reed, a Pro Football Hall-of-Famer and St. Rose native, sponsored the creation of the park with the Ed Reed Foundation and the support of St. Charles Parish officials.

The park is named in honor of Ben Parquet, Ed Reed’s lifelong mentor and a St. Charles Parish native. It features a 100-foot by 300-foot multi-use synthetic turf field, two basketball courts, a walking path, a playground and 16 parking spaces. The park is intended to provide a safe space for the entire community to engage in healthy activities.

North Avondale Park

IMTT, Fuji Oil, Cornerstone Chemical Company, and the local parish have agreed to join forces to rehabilitate and revitalize North Avondale Park. The companies have each pledged a significant monetary contribution to the parish that will be specifically earmarked for the park project. The Jefferson Parish Council approved the cooperation resolution on October 6th, 2021.

Food Bank Volunteering Day

For this event, the IMTT executive team and other corporate office employees volunteered at Second Harvest food bank in the New Orleans area. Louisiana is one of the most food insecure states in the US. We packed bags of sweet potatoes to be distributed to families in need.
Governance & Compliance

Risk management and self-assessment

As an energy infrastructure company, we know that our activities can have a material impact on the surrounding environment and communities. We acknowledge the critical aspect of proactively managing environmental, health and safety risks. Our strong risk culture allows us to achieve strategic objectives and create value while operating safely, ensure regulatory compliance, and providing stability and continuity to maintain stakeholder confidence.

EHSS risk monitoring

At IMTT, we proactively identify, assess, and mitigate Environmental, Health, Safety, and Security (EHSS) related risks. This includes any potential impact on air, soil, water, waste, and worker safety. We do so through the implementation of policies, procedures, employee training and internal annual and biannual EHSS audits. Quarterly meetings are held at the board level to review audits and risks issues, supported by additional CEO and CFO-level quarterly meetings with external auditors. Finally, internal audits of the IMTT EHSS functions are conducted regularly.

We have in place environmental management policies and practices for our operations. Our EHSS staff includes trained and certified environmental subject matter experts, engineers, and other professionals. All terminals employ good housekeeping and other best management practices prevent unnecessary impacts to air, soil, and water during operations. All terminals have in place emergency response procedures in place to mitigate impact to the environment in the event of an emergency.

Operational Risk Self-Assessment

IMTT engages annually its senior and middle management on Operational Risk Self-Assessment (ORSA). We identify and classify risks in 8 core categories to monitor them and to formally develop and allocate dedicated mitigation solutions and resources.

This process relies on the principles of:

- Iterative dialogue at various leadership levels about existing and developing risks
- Established ownership for implementation and management of controls to mitigate IMTT’s exposure to those risks
- Accountability in measuring progress with clear objectives and methods
- IMTT’s dedication to the continuous improvement of the existing ORSA process

<table>
<thead>
<tr>
<th>ORSA 8 CORE RISK CATEGORIES</th>
<th>People</th>
<th>Financial</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal</td>
<td>Strategic</td>
<td></td>
</tr>
<tr>
<td>Operational</td>
<td>Regulatory</td>
<td></td>
</tr>
<tr>
<td>IT</td>
<td>Environment &amp; Safety</td>
<td></td>
</tr>
</tbody>
</table>
A dedicated governance

IMTT has implemented a solid and adaptive governance, that underpins our sustainability strategy and ensures stakeholder engagement.

The ESG Committee assists IMTT’s board of directors with oversight and management of EHSS and ESG policies, procedures, initiatives and climate-related risks and opportunities.

A Board of Directors and an ESG Committee

THE ESG COMMITTEE IS RESPONSIBLE FOR:

Defining and reviewing IMTT’s sustainability commitments, goals, as well as ESG policies, procedures, initiatives and their relevance regarding new laws and regulations

Reviewing the effectiveness of ESG policies, procedures, initiatives

Reviewing reports on all ESG issues and developments impacting the company

Overseeing progress against goals and targets addressing climate-related issues (recurring calls with sustainability initiatives owners to make sure the initiatives are being developed and get completed, quarterly meetings gathering all members of the ESG Committee)

Informing all stakeholders of IMTT’s sustainability progress in an annual report

A Board of Directors and an ESG Committee

The ESG Committee assists IMTT’s board of directors with oversight and management of EHSS and ESG policies, procedures, initiatives and climate-related risks and opportunities.

Senior Management

Traci Johnson
Vice President of EHSS, chair of the ESG Committee, responsible for implementing procedures and controls, overseeing development of the annual ESG Report, and sharing results with senior management and Board

Chris Partridge
Executive Vice President of Corporate Development and Innovation, responsible for strategic leadership on ESG matters and stakeholder engagement on ESG-related risks and opportunities (investors, regulators, employees, lenders, and customers)

EHSS Oversight

Professional EHSS managers at all facilities ensure the compliance of IMTT’s operations.
Ethical conduct

Human Rights

We are committed to defending human rights, and that naturally includes the rights of Indigenous Peoples. As such, we are fully aligned with and supportive of the United Nations Global Compact Human Rights Principles:

Principle 1: Support and respect the protection of internationally proclaimed human rights

Principle 2: Ensure that business practices are not complicit in human rights abuses

We recognize the legal and constitutional protected rights of Indigenous Peoples by participating in good faith engagement, partnering with community members on suitable employment, educational, commercial, and community development opportunities, identifying opportunities to support youth, education, culture, and the environment, and negotiating in good faith with Indigenous and government entities.

Suppliers and contractors

In accordance with our procurement requirements and policies, we select vendors based on technical merit, and on professional and ethical criteria. We expect all our contractors and suppliers to obey by strong ethical standards in strict compliance with all applicable laws, rules and regulations, implementation of anti-corruption policies, and application of IMTT's EHSS and Human Resources standards, including the respect of all human rights.

Reporting transparency

Our first sustainability report is part of our will to implement strong and transparent corporate governance principles. Transparency contributes to long-term value creation and ethical business operations, and that is why we chose to align this report with the Sustainability Accounting Standards Board (SASB) metrics. IMTT's relevant standard is the SASB Extractives & Minerals Processing Sector Oil & Gas - Midstream Standard (EM-MD, Version 2018-10). A recap table is available at the end of the report.

Code of Business Conduct

Our Code of Business Conduct outlines the commitment of IMTT, and of each director, officer, and employee, to act with integrity, keep promises, comply with all applicable laws, and raise concerns when things do not seem right. That commitment is essential to IMTT's reputation and long-term success as we work hard to earn the trust of our customers, vendors, business partners and owners.

All our employees undergo a dedicated training on our Code of Business Conduct. To discuss concerns, employees can reach out to Human Resources, management, or a third-party independent hotline, available to anonymously report a concern or ask a question. The Code addresses protection of the environment and of our people, compliance and integrity, and the security of IMTT's business.

IMTT Principles of Conduct

1. We conduct business affairs with the highest standards of honesty and integrity. We tell the truth.
2. We keep our promises to customers, vendors, business partners, shareholders, and each other.
3. We respect the rights of the people with whom we work.
4. We act in good faith, free from conflict of interest, fulfilling the trust that IMTT has placed in us and protecting IMTT's assets and reputation. We avoid even the appearance of improper behavior.
5. We comply with all laws and regulations that govern our business.
6. We are personally accountable. We do not excuse misconduct because it is directed or requested by someone else.
7. We raise concerns about possible violations of law or policy and never retaliate against anyone for speaking up in good faith.
8. We are confident that IMTT's General Counsel will investigate concerns that we raise. We cooperate in investigations.
Looking Forward

As we develop and improve our sustainability strategy, we have set up a Triple Bottom Line framework – People, Planet, Profit. The Triple Bottom Line helps build the resiliency of our business over the short- and mid-term. Thanks to the ambitions defined with our Triple Bottom Line, we can assess our success not only in financial terms, but also along all ESG dimensions. Indeed, such structure guides us to identify critical economic, environmental, and social risks and opportunities. We then integrate them into our processes of continuous operational and strategic improvement.

**Triple Bottom Line**

As we develop and improve our sustainability strategy, we have set up a Triple Bottom Line framework – People, Planet, Profit. The Triple Bottom Line helps build the resiliency of our business over the short- and mid-term. Thanks to the ambitions defined with our Triple Bottom Line, we can assess our success not only in financial terms, but also along all ESG dimensions. Indeed, such structure guides us to identify critical economic, environmental, and social risks and opportunities. We then integrate them into our processes of continuous operational and strategic improvement.

**People**
- Ensure health and safety in the workplace
- Promote diversity and well-being in the workplace
- Contribute to local development and support the communities

**Planet**
- Promote energy efficient processes
- Reduce GHG emissions and improve air quality
- Act for the health of the environment, promote biodiversity

**Profit**
- Report on both financial and extra-financial performance
- Pursue IMTT’s sustainability transition to renewable fuels
- Outline innovative business transformations
Over the past year, we have approved ambitious actions to refine our sustainability strategy. We are further developing the monitoring and reporting of a wide range of environmental, social, and governance Key Performance Indicators (ESG KPIs) such as safety, diversity and inclusion, energy consumption, waste, air emissions, releases, among others. We are also careful to update our Environment, Health, Safety & Security (EHSS) policies as needed.

We are currently working on a detailed roadmap that integrates these elements to be able to share quantified targets with our stakeholders. With this, we are aligning with the Paris Agreement guidelines.

Our long-term sustainability ambition is two-pronged:

1. **Constant progress on our ESG KPIs**
   - Improvement and implementation of our waste reduction program
   - Decrease of our energy use and the related GHG emissions
   - Destination Zero program: objective of 0 safety incidents and 0 releases

IMTT expects to be connected via pipeline to nearly one-third of the nation's renewable diesel production capacity as of 2023

2. **Implementation of our Greener and Cleaner strategy**
   - Evolution of our business mix, reimagining the role of midstream partners in the global decarbonization effort:
     - Finalizing our capital projects in renewable diesel; notably, we are building new pipelines, and are repurposing or building new tanks to facilitate renewable diesel logistics and subsequent use across North America
     - Pioneering logistics in support for the next generation of cleaner marine fuels
     - Maintaining our strategic positioning to capture growth of Sustainable Aviation Fuels
     - Infrastructure investments such as autonomous renewable electricity generation

IMTT is committed to delivering innovative low-carbon solutions for the evolving energy needs of our customers. We take great pride in being one of the largest handlers of low carbon feedstocks and fuels across North America today and we look forward to continuing to support the acceleration of the energy transition.

Chris Partridge
EVP of Corporate Development & Innovation
## Appendix: SASB Table

<table>
<thead>
<tr>
<th>SASB Topic</th>
<th>Code</th>
<th>SASB Accounting Metric</th>
<th>Location/Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Greenhouse Gas Emissions</strong></td>
<td>EM-MD-110a.1</td>
<td>Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations</td>
<td>We are not subject to any GHG emissions limits - reporting is only required at this time for our St. Rose facility. Methane emissions reporting is not applicable to our operations.</td>
</tr>
<tr>
<td>EM-MD-110a.2</td>
<td></td>
<td>Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets</td>
<td>GHG emissions and reduction plan</td>
</tr>
<tr>
<td><strong>Air quality</strong></td>
<td>EM-MD-120a.1</td>
<td>Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)</td>
<td>Air pollution and atmospheric emissions</td>
</tr>
<tr>
<td><strong>Ecological Impacts</strong></td>
<td>EM-MD-160a.1</td>
<td>Description of environmental management policies and practices for active operations</td>
<td>Environment, Risk management and self-assessment</td>
</tr>
<tr>
<td>EM-MD-160a.2</td>
<td></td>
<td>Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat</td>
<td>Biodiversity &amp; Ecosystems</td>
</tr>
<tr>
<td>EM-MD-160a.3</td>
<td></td>
<td>Terrestrial acreage disturbed, percentage of impacted area restored</td>
<td>Biodiversity &amp; Ecosystems 0% of impacted area restored</td>
</tr>
<tr>
<td>EM-MD-160a.4</td>
<td></td>
<td>Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USA), and volume recovered</td>
<td>Spill and Incident Prevention We do not operate in the Arctic</td>
</tr>
<tr>
<td><strong>Competitive Behavior</strong></td>
<td>EM-MD-520a.1</td>
<td>Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations</td>
<td>$140,653.99 USD</td>
</tr>
<tr>
<td><strong>Operational Safety, Emergency Preparedness &amp; Response</strong></td>
<td>EM-MD-540a.1</td>
<td>Number of reportable pipeline incidents, percentage significant</td>
<td>Spill and Incident Prevention</td>
</tr>
<tr>
<td>EM-MD-540a.2</td>
<td></td>
<td>Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected</td>
<td>Spill and Incident Prevention IMTT does not have natural gas pipelines</td>
</tr>
<tr>
<td>EM-MD-540a.3</td>
<td></td>
<td>Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation</td>
<td>Spill and Incident Prevention</td>
</tr>
<tr>
<td>EM-MD-540a.4</td>
<td></td>
<td>Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles</td>
<td>Social</td>
</tr>
<tr>
<td><strong>Activity metric</strong></td>
<td>EM-MD-000.A</td>
<td>Total metric ton kilometers of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport</td>
<td>IMTT only operates refined petroleum products 60,349,099 metric ton-km</td>
</tr>
</tbody>
</table>