

SUSTAINABILITY REPORT 2024



Our standalone sustainability report describes International-Matex Tank Terminals' (IMTT) programs and objectives.

The reporting period for this report is from January 1st, 2024, to December 31st, 2024.

This report includes metrics from the SASB Extractives and Minerals Processing Sector Oil and Gas - Midstream Standard (EM-MD, Version 2018-10), and is written in reference to the GRI Standards. Carbon emissions calculations align with the GHG Protocol. This report also references the UN Sustainable Development Goals (SDGs).



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Letter from our CEO



As I present IMTT's fourth Sustainability Report, I reflect on how far we've come and the journey ahead. Over the past year, we have strengthened our commitment to SAGE—Safety, Always doing the right thing, Greener and Cleaner, and Empowerment—while growing our role as a catalyst for the energy transition.

In 2024, non-petroleum products accounted for 55% of revenue, up from 52% in 2023, marking a significant shift. Our Greener and Cleaner strategy continues to drive investment in renewable fuels, infrastructure modernization, and innovative partnerships. This is not just about changing our product mix but enabling an energy transition that meets both current and future market needs.

The global energy sector faces complex challenges. Decarbonization demands urgency, yet pathways remain uncertain. At IMTT, we address this by investing in flexibility. Over the past four years, we have committed \$500 million to sustainable fuels, from biodiesel to emerging solutions like blue ammonia. These efforts align with our Triple Bottom Line framework, ensuring economic resilience, environmental stewardship, and social responsibility remain interconnected.

Safety and operational excellence are foundational. In 2024, we launched the Operational Excellence Program, a transformative initiative to enhance safety, efficiency, and compliance. The EHSS Dashboard provides real-time safety, environmental, and operational data, enabling proactive interventions and streamlined incident management. This program fosters a culture of continuous improvement and knowledge sharing.

Our workforce is central to this progress. By equipping employees with skills for emerging technologies and promoting diversity, we ensure they lead the industry's next chapter.

Innovation requires trust and transparency. Our collaboration with the Louisiana Environmental Action Network, including community air quality monitors in St. Rose, demonstrates how industrial progress and community accountability can go hand in hand.

The road ahead is complex, but our teams and communities show that pragmatism and ambition can coexist. Together, we are proving that economic growth and environmental responsibility are not competing priorities but shared goals.

A stylized, handwritten signature in black ink, consisting of fluid, overlapping loops and strokes.

Carlin Conner
Chairman and Chief
Executive Officer

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3 Looking Ahead

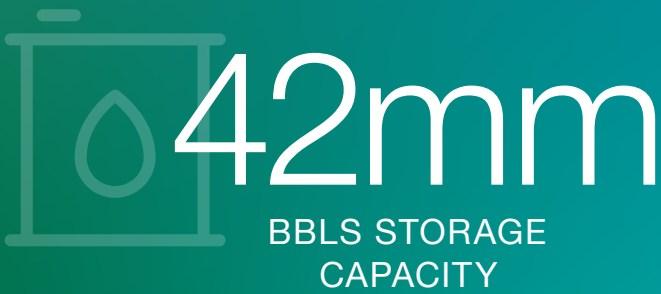
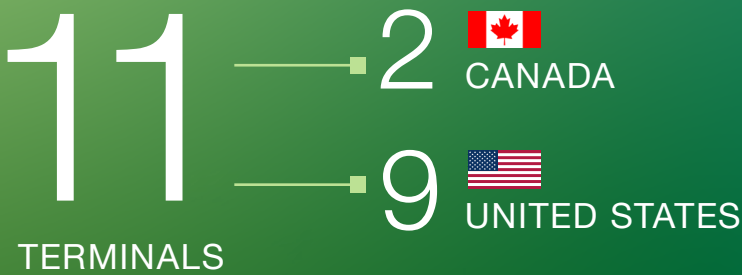
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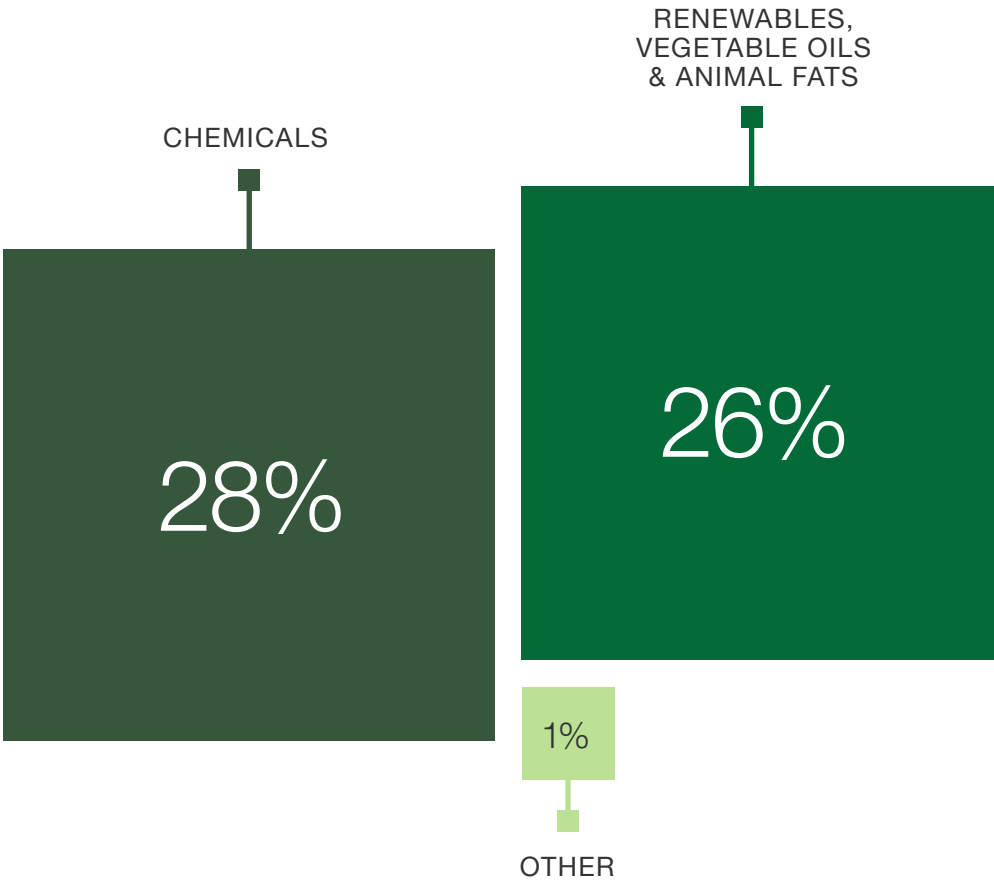
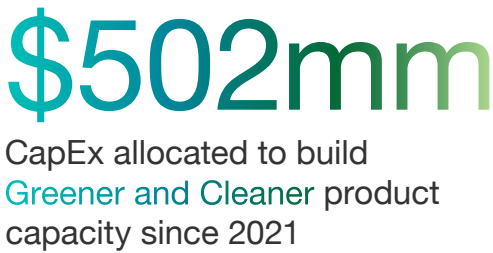
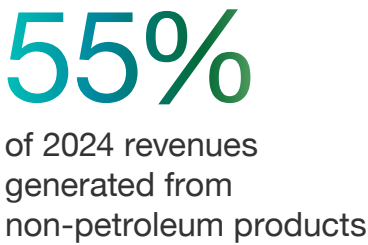
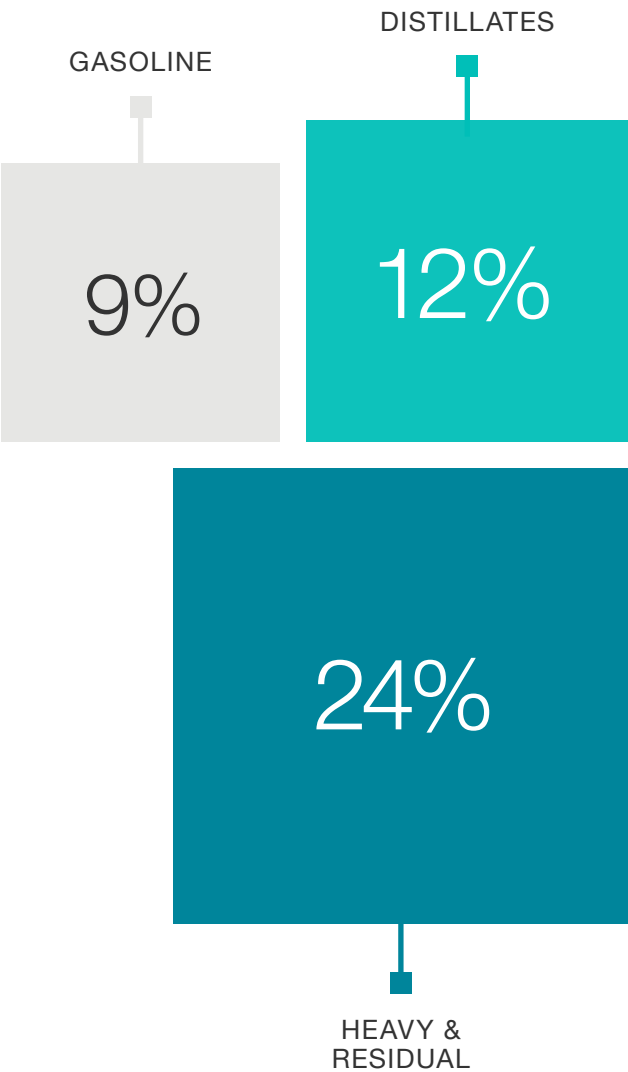
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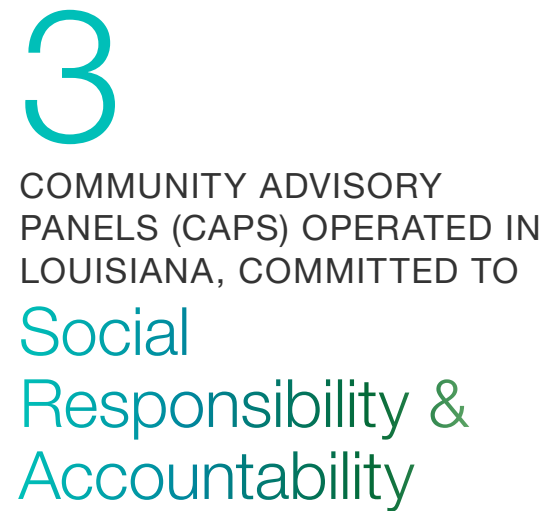
IMTT in 2024



Revenue breakdown
by product type



ESG Highlights 2024



IMTT AT A GLANCE



An 85 year legacy of bulk liquid storage to a Greener and Cleaner future

2020

Renewable Diesel St. Rose, LA: two 5.1-mile pipelines for heated feedstocks and renewable diesel, 50 new-build railcar handling spots, repurposed tankage for renewable diesel feedstock



2022

Sale of Gretna, LA and Savannah, GA Terminals: 4.3 mmbbls of primarily petroleum storage capacity sold

SECOND SUSTAINABILITY REPORT



2024

Operational Excellence Program launched

FOURTH SUSTAINABILITY REPORT

1939

IMTT was established by James J. Coleman, Sr. with the acquisition of the **Avondale, Louisiana terminal.**

2019

Vegetable Oil Avondale, LA: tanks for vegetable and animal oils storage

Methanol Geismar, LA: ~0.8 miles of pipeline to tie into existing dock infrastructure, 4 new-build tanks for methanol storage

2021

IMTT commits to a **Greener and Cleaner** strategy

Logistics Geismar, LA: two 0.9-mile pipelines for heated feedstocks, 6 new-build tanks and dock-related infrastructure

HVO Feedstock St. Rose, LA: repurposing asphalt tanks and fuel oil tanks for renewable diesel feedstock storage, 6 additional railcar handling spots

FIRST SUSTAINABILITY REPORT



2023

Renewable Diesel Storage Richmond, CA: New-build ethanol tank and new-build renewable diesel tank, 10 additional railcar handling spots

Solar Project Lemont, IL: 234kW Solar array producing ~255 MWh/yr

Sale of Alamogordo, NM; Bremen, GA; Macon, GA; Montgomery, AL; and Moundville, AL Terminals. 1 mmbbls of primarily petroleum storage capacity sold

THIRD SUSTAINABILITY REPORT



Our Operations

Established in 1939, today IMTT is one of the largest independent bulk liquids storage and logistics providers in North America. Headquartered in New Orleans, Louisiana, we operate in key commodity distribution, transshipment, and trading hubs.

We are proud to provide safe and reliable services for our customers at IMTT’s terminals across the U.S. and Canada and are honored to be a longstanding member of their communities. Our economic performance makes a material, long-term contribution to surrounding communities as we provide stable employment for our workforce and valuable opportunities for numerous external contractors.

OUR 5 CORE CAPABILITIES

- 01 Bulk liquid storage
- 02 Marine infrastructure expertise
- 03 Heating, blending, and packaging services
- 04 Design, construction and operation of liquid storage facilities and logistics infrastructure
- 05 Bulk liquid inventory management

11
TERMINALS

288mm
BBLS OF LIQUID PRODUCT
TRANSPORTED ANNUALLY

60
SHIP AND
BARGE BERTHS

10,000
BARGES AND VESSELS
HANDLED EVERY YEAR

Richmond
CALIFORNIA

Lemont
Joliet
ILLINOIS

Quebec City
QUEBEC

Arnold’s Cove
NEWFOUNDLAND

Bayonne
NEW JERSEY

Richmond
Chesapeake
VIRGINIA

Geismar
St. Rose
Avondale
LOUISIANA

With more than [three-quarters of our capacity](#) located at our three terminals on the Lower Mississippi River and at Bayonne in the New York Harbor region, we have a leading market position in two key U.S. ports.

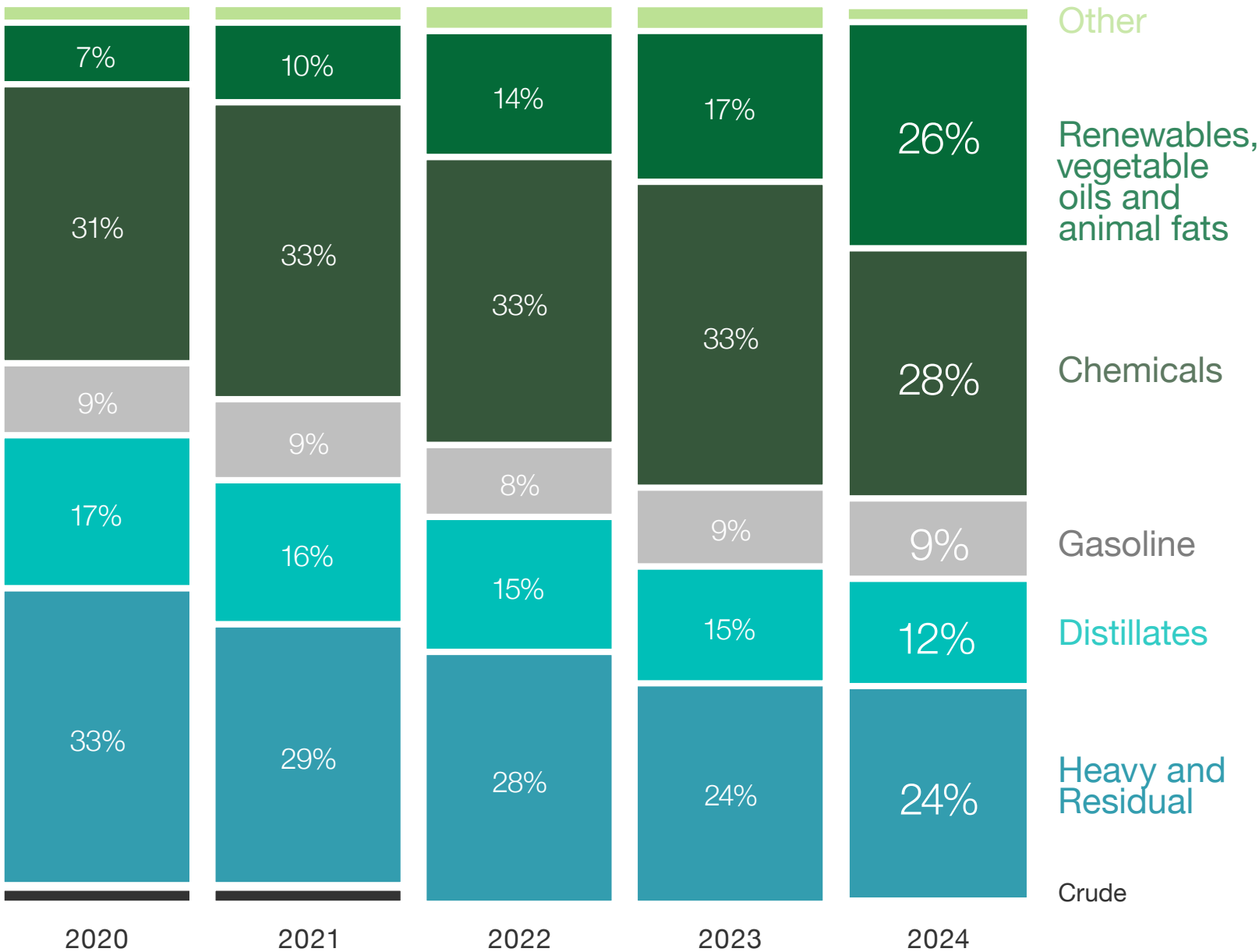
IMTT handles a variety of bulk liquid products at our facilities, catering to a diverse customer base, including refiners, commodity traders, chemical manufacturers, and distributors. Our dedication to sustainability is reflected in our evolving product mix, which has shifted steadily towards Green Products — renewables, vegetable oils and animal fats, and chemicals, so that in 2023 for the first time these accounted for more than half of our revenues.

55%
REVENUE FROM
GREEN PRODUCTS
IN 2024

42mm
BBLS
CAPACITY

This transition reflects our proactive approach to environmental stewardship and confirms our position as a forward-thinking leader in the liquid bulk sector, ready to meet the demands of a low-carbon future.

Our product mix by revenue



Greener & Cleaner expansion at Richmond

Richmond is emerging as a cornerstone of IMTT’s Greener and Cleaner strategy on the West Coast. The terminal is undergoing a major expansion, due to be complete in 2025.

The expansion project will meet the operational, safety, and environmental requirements of California’s Low Carbon Fuel Standard, facilitating the flow of increased volumes of lower-carbon products into the state. Our use of modular components at Richmond reflects IMTT’s forward-thinking approach to adaptive construction in a region that applies strict technical standards.

827,000
BBLS CAPACITY BY MID-2025

53%
RENEWABLE CAPACITY

+158,000 barrels
of renewable fuels
capacity

due to be added by 2025

105,000

barrel flexible-use
tank (renewable
diesel or ethanol)

53,000

barrel fixed-roof tank
(renewable diesel)

Introduction of ethanol handling
at the site, supported by fluorine-
free fire suppression systems
and vapor recovery units

Our Strategy

In response to the shifting dynamics of the business environment and guided by feedback from our owners and external stakeholders, we have based our strategy on five key principles. These not only safeguard our revenue and asset base but also ensure our legacy operations in the petroleum sector are protected while we transition towards a more sustainable future.



~\$502mm
REVENUE IN 2024

~\$3.5bn
ASSETS IN 2024



Protecting our petroleum legacy

Ensuring continued support for our customers in the petroleum industry in an environmentally conscious way, while generating value.

Optimizing asset utilization for sustainable growth

Leveraging our leadership, expertise, and physical assets to pursue long-term logistics projects that align with sustainability goals.

Rightsizing for efficiency

Adapting and refining our operations in response to evolving market demand while maintaining competitiveness and meeting customer needs.

Strategic consolidation

Harnessing our knowledge and value proposition to seize opportunities and shape our target markets.

Fostering a value-adding culture

Promoting a corporate culture that encourages sharing of best practices and prioritizes talent development to generate sustainable value.

OUR VALUES



Safety First

to ensure all employees and contractors return home safely each day, and communities are safeguarded by operating facilities to the highest standards and best practices.



Always do the right thing

by acting ethically, honestly, complying with laws, keeping our promises, and striving to make a positive impact beyond economics in every community we serve.



Greener and cleaner

by reducing carbon emissions across our existing assets, investing in low carbon intensity growth opportunities and transitioning our legacy business into a greener, cleaner one.



Empowered to win together

by being great corporate citizens through volunteer work, fostering employee camaraderie and open work culture, and providing positive financial impact for our communities.

Our Contribution to the SDGs



5		<p>IMTT is an equal-opportunity employer. We prohibit discrimination against any applicant or employee based on an individual’s characteristics (including pregnancy, sexual orientation, and gender identity).</p> <p>KPIs tracked: % of Women in Executive Positions — Employees gender breakdown</p>
7		<p>IMTT supports Affordable and Clean Energy by recognizing the urgent need for action against climate change, emphasizing the reduction of greenhouse gases (GHG), effluents, and air pollutants from the products it stores and transports. Although IMTT does not control product production or usage, it significantly influences emissions through the management and nature of the inventory maintained at its facilities.</p> <p>KPIs tracked: Proportion of new growth CAPEX that is allocated to renewables and low carbon</p>
8		<p>Due to its unwavering commitment to customer satisfaction and fair labor practices, IMTT has consistently achieved strong economic performance. We are dedicated to continuing this sustainable growth while prioritizing decent working conditions.</p> <p>KPIs tracked: Health and Safety accidents number — Hours of Training Provided to Employees</p>
9		<p>We are actively advancing innovation and restructuring infrastructure to align the industrial sector with society’s sustainability commitments. IMTT is a firm believer in a sustainable future that is underpinned by industrial progress.</p> <p>KPIs tracked: Greener and Cleaner Strategy implementation</p>
10		<p>IMTT is committed to a diverse supply chain as part of its diversity and inclusion strategy, aiding the economic advancement of historically underrepresented groups. Our comprehensive approach not only covers all suppliers but also aligns with critical ESG goals by promoting equal opportunities and increasing supplier diversity.</p> <p>KPIs tracked: Proportion of suppliers screened through DEI criteria — Proportion of new suppliers onboarded that meet the company’s supplier diversity criteria — Employees ethnicity breakdown</p>
13		<p>IMTT is dedicated to combatting change and actively contributes to such causes by advancing and promoting sustainable best practices within the liquid terminal industry.</p> <p>KPIs tracked: Clean Product revenue — Measurement and Reduction of Carbon Footprint</p>
15		<p>We prioritize the health and safety of not just our employees and communities in which we operate, but the environment that surrounds them. This is done through our comprehensive Environment, Health, Safety and Security program.</p> <p>KPIs tracked: Spills — Accidents rates</p>

OUR APPROACH TO SUSTAINABILITY





IMTT's Greener and Cleaner Strategy

Launched in 2021, our forward-thinking Greener and Cleaner Strategy has led to a fundamental reshaping of IMTT's operations. Putting sustainability at the heart of our business has accelerated the adaptation of our infrastructure to alternative energy sources and our provision of services to support the energy transition.

OUR STRATEGY IS BUILT ON THREE PILLARS:

Greener Product Mix

Increasing renewable fuels and chemicals storage

Renewable Fuels Infrastructure

Building dedicated logistics for biodiesel, renewable diesel and clean marine fuels

Cleaner Operations

Reducing our carbon footprint through efficiency innovations

The multi-year program has combined strategic sales of legacy assets with targeted investments in sustainable infrastructure, enabling us to progressively increase our exposure to alternative energy products while maintaining operational excellence. The share of alternative and sustainable products that we handle and store continues to increase—during 2024, it grew to 55% of total revenues, achieving our target for the year.

Our transition from traditional petroleum operations to becoming a leader in renewable fuel logistics has been driven by our strategic hubs along the Lower Mississippi River and on the West Coast.

The strategic shifts required to execute our Greener and Cleaner Strategy are supported by our Operational Excellence Program, which champions environmental and human safety, prioritizes risk mitigation measures and fosters a culture of accountability and awareness.

Greener Product Mix

\$502mm  TARGET ACHIEVED

of proceeds from asset sales have been invested in growing our storage capacity for greener products such as chemicals, sustainable fuels and feedstocks, accounting for ~90% of the Capital Expenditure since 2021.

+2p.p.

INCREASE IN REVENUE SHARE FROM NON-PETROLEUM PRODUCTS IN 2024

Renewable Fuels Support and Logistics

2.6mm

BARRELS OF CONVENTIONAL PETROLEUM STORAGE CAPACITY REPLACED BY OUR CAPITAL PROJECTS

Our assets are well suited to handling renewable diesel and its feedstocks. We are in a strong position to pioneer the logistics that will support the next generation of cleaner marine fuels. We continue to expand our pipeline network and develop new or repurposed tankage to support renewable diesel logistics.

6.9mm

METRIC TONS OF GREENHOUSE GAS EMISSIONS REDUCED

through a combination of repurposing legacy heavy oil tanks and constructing new pipelines.

Today, IMTT facilities have pipeline connections to more than three-quarters of the renewable diesel production capacity along the Lower Mississippi River.

Cleaner Operations

Generation
Conservation
Adaptation

We aim to reduce our environmental impact by cutting Scope 1 emissions, improving our natural gas efficiency, and exploring how our role as mid-stream partners in the energy value chain can support a lower-carbon future.

SUPPORTED BY
Operational
Excellence

Through digitalization, training and continuous compliance monitoring, we reduce risk and prevent incidents — enabling safer operations that underpin our efforts in emissions reduction, energy efficiency and decarbonization.

Aligning Finance with Our Greener and Cleaner Strategy *update*



Michael B. Jones, Chief Accounting Officer, presents IMTT's sustainability-linked financing.

In July and October 2023, IMTT issued its first two sustainability-linked loans (SLLs). These refinanced existing debt and provided additional funds for capital projects to advance our Greener and Cleaner strategy. The interest rate payable on the loans depends on IMTT meeting measurable environmental and social performance targets. Linking the interest rate directly to our progress on key ESG goals strengthens our corporate and sustainability strategy and in the long term could reduce our borrowing costs.

"Issuing these sustainability-linked loans was a strategic move to embed our Greener and Cleaner vision into our financing," says Michael B. Jones. The loan agreements feature Key Performance Indicators (KPIs) with annual targets that directly reflect IMTT's strategic sustainability goals.

"By linking our borrowing costs to clear environmental and social targets, we've aligned our capital structure with our commitment to the energy transition. Refinancing debt through this framework reinforces our dedication to sustainable progress and positions us to drive meaningful change."

"These KPIs were selected for their alignment with our ESG and economic goals and their potential to foster community engagement through local contractor involvement, reflecting our ambition to increase our handling of non-petroleum products and embrace supplier diversity." As well as funding our expansion in non-petroleum products, the SLL framework has strengthened our supply chain engagement. Vendor screening now includes diversity criteria alongside traditional factors such as price, location, and prior relationships. This balanced approach reflects our commitment to inclusive economic growth without compromising operational performance.¹

1. Supplier diversity, in our context, refers to the intentional inclusion of businesses from underrepresented or historically disadvantaged groups in IMTT's supply chain. This includes small businesses, minority-owned, women-owned, veteran-owned, and businesses that promote equal opportunities. By engaging these diverse suppliers, IMTT not only strengthens its supply chain resilience but also contributes to broader economic equity.

Supplier Diversity
KPI achieved in 2024

25%

OF NEW SUPPLIERS
MET THE AGREED
DIVERSITY CRITERIA

Structuring the SLLs has reshaped our financial strategy and reinforced our commitment to environmental and social responsibility. While we have a substantial backlog of projects aligned with our Greener and Cleaner initiatives, the timing of these projects depends on our end-customers making their final investment decisions. These decisions ultimately determine the timing of our capital allocation.

In 2024, we achieved the new supplier diversity KPI for our sustainability-linked loans because at least 25% of new suppliers met the agreed diversity criteria, being either small businesses (as defined by the US Census Bureau), or businesses owned by women, veterans or historically disadvantaged or underutilized groups such as visible minorities or people with disabilities. A key challenge in achieving the KPI targets is the timing of investment decisions on capital projects.

“We’ve made significant strides in meeting our supplier diversity criteria, particularly through enhanced screening processes. This progress not only helps us build a more inclusive supply chain but also supports our broader sustainability goals. We are committed to engaging diverse suppliers, which strengthens our supply chain and lowers the cost of capital.” says Michael.



Expanding renewable storage at our Richmond terminal *update*



Scott Haydel, Lead Engineer and Project Manager, explains the unique engineering challenges faced during the project

The Richmond Renewable Fuels Project represents a crucial step in IMTT's commitment to expand its renewable fuels activities. The project involves adding significant infrastructure to the terminal, including new tanks for renewable diesel (RD) and ethanol, along with upgrades to rail and fire suppression systems. This project, set for completion in mid-2025, strengthens IMTT's position in California's renewable fuels market and aligns with the company's Greener and Cleaner strategy.

As Scott Haydel explains, permitting was a critical factor for the project's timeline and required careful planning to ensure hold-ups were minimized. "We separated the job into multiple permit applications to ensure that issues and delays would only impact isolated scopes of work, while allowing other tasks to progress. Additionally, we aligned our labor contracting strategy with the permitting process and mobilized early to ensure materials and equipment were on-site as soon as construction was permitted to begin," This allowed IMTT to stay on track to meet its mid-2025 completion target.

"California's regulatory environment presents a significant challenge, but it also offers valuable lessons," says Scott. "For future projects, having a well-developed permitting strategy and working with experts who understand local regulations will be critical. It's not just about getting the permits; presentation and compliance are equally important to avoid delays."

Retrofitting an existing facility to accommodate renewable fuels, such as ethanol and RD, presented several engineering challenges.

For example, regulatory and design issues meant that the original site for a key fire isolation valve turned out to be unsuitable.

"We had initially designed a slot for a fire isolation valve on the ethanol marine loading line, but the evolving Marine Oil Terminal

TRANSPORT
CONNECTIVITY

10

ADDITIONAL
UNLOADING SPOTS

enabling high-volume inbound
shipments from Geismar, LA

One dock

to accomodate one ship
or multiple barges

Pipeline connectivity

to refineries transitioning
to renewable products

“The Richmond project is an essential step in our goal to increase our renewable fuel capacity. It’s a prime example of how IMTT is evolving to meet the growing demand for sustainable energy solutions.”

Engineering & Maintenance Standards (MOTEMS) and available valve sizes meant that what was planned as a ‘design-in-kind’ expansion turned into a full redesign. The space that was reserved was inadequate due to the new requirements,” said Scott.

Ethanol is the first flammable product to be handled at Richmond, making safety a top priority. Fire suppression and vapor recovery units (VRU) were central to the project’s design.

“The introduction of ethanol required a comprehensive review of our existing systems. We installed tank foam chambers, remote fire monitors at new rail unloading areas, and a truck rack deluge system, all designed with fluorine-free foam to meet modern environmental standards.”

Scott also had to strike a balance between budget constraints and the need for advanced technology. Integrating new solutions with existing systems helped control costs while ensuring IMTT could continue utilizing its current infrastructure.

“The existing fire suppression system at the terminal was decades old, but fully functional. Instead of replacing everything, our team focused on integrating new systems with the old, which reduced costs while maintaining compliance with modern codes. We worked closely with the Fire Marshal to ensure a fully compliant, cost-effective installation.”

A key feature of the Richmond project is its future-proof design. This will support future growth in renewable fuels, including sustainable aviation fuel (SAF) and hydrogen storage. “We made considerable efforts to ensure that the infrastructure is scalable,” says Scott. “The rail expansion, which includes the installation of 10 new rail unloading spots, was designed to allow for an additional 10 spots with minimal base infrastructure improvements.”



Expanding Tropical Oil Infrastructure to Support the Energy Transition



Jim Miles, SVP Commercial, explains how the Avondale Terminal expansion on the Lower Mississippi is advancing IMTT’s role in the food oil and renewable fuels value chain

The importance of IMTT’s Avondale Terminal as a strategic hub for tropical and specialty oils continues to grow, reinforcing its critical role in North America’s food and fuel industries. In 2024, IMTT launched a major expansion project with Bunge, a global agribusiness, to triple Avondale’s food oil processing capacity and significantly scale up its logistics capabilities. This project demonstrates IMTT’s ability to deliver infrastructure solutions aligned with its “Greener and Cleaner” strategy.

At the heart of the expansion is a new vegetable oil processing line, supported by further investments across the 15-acre site. IMTT is investing in additional tank storage and rail infrastructure to accommodate an extra 6,000 railcars a year. These enhancements will improve the flow of product from the Gulf Coast to key West Coast distribution markets.

“This project allows our tropical oil partner to increase their reach and enables us to better serve our growing Greener and Cleaner customer base.”

As part of the effort to minimize environmental impact, IMTT and Bunge have chosen to house heating equipment for product storage within Bunge’s fence-line. Making use of existing utility infrastructure further reduces the carbon and operational footprint. These thoughtful design decisions are indicative of a broader approach that integrates sustainability at each stage of the process.

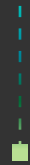
This project also strengthens IMTT’s proposition as a logistics partner of choice for renewable fuel producers. By streamlining connections between feedstock suppliers, production facilities, and final distribution hubs, IMTT reduces the need for double-handling of materials along the Lower Mississippi River. This optimizes costs and logistics as well as cutting emissions by eliminating redundant transport steps.

6,000

additional railcars will be accomodated per year

\$1bn

investment to triple food
oil processing capacity



backed by a

30-year

partnership
with options out to 90 years

“The Avondale expansion is another step in building long-term partnerships with energy transition leaders,” says Jim. “These relationships allow us to replicate success across multiple terminals, from the Gulf Coast to California”

This long-term commitment reflects the strategic value of Avondale and its importance in enabling sustainable industrial growth along the Lower Mississippi River.

The new infrastructure is scheduled for commissioning at the end of 2025 and is expected to lead to 10% growth in the workforce at Avondale. It will bring new high-quality employment opportunities to the region, driving economic growth and supporting industrial decarbonization.



OUR DRIVING FORCES IN 2024

Expanding our Approach to Environmental Management

IMTT is expanding its environmental focus beyond GHG emissions, to prioritize circular waste management and water stewardship. This process both builds on existing compliance frameworks and adds new objectives aligned with regulatory and ecological priorities.

Accelerating Circular Waste Practices

In 2024, we began circular economy pilots at our terminals in St. Rose, Bayonne, and Illinois. Industrial byproducts.

We are working to refine our on-site waste segregation and are partnering with specialized recyclers to recover metals and hydrocarbon, thereby reducing the burden on landfills. These practices will be rolled out across all our facilities, marking waste reclamation part of our core environmental strategy.

We recycle industrial by-products, like tank sludge and pipeline flushing materials, that are collected during maintenance and cleaning and repurposed into reusable resources.



Strengthening Water Stewardship

In 2025, we plan to further enhance our approach to safeguarding water resources. A key element of this will be to strengthen compliance with the U.S. Clean Water Act and Canada Water Act, which govern pollutant discharges and sustainable water resource management. Building on our longstanding adherence to the National Pollutant Discharge Elimination System (NPDES), we intend to upgrade our storm-water protocols. In 2025 we have started tracking water use across terminals, which will be communicated about in the coming years.

Our collaborations with conservation groups focus on protecting ecologically sensitive areas, such as coastal wetlands near the St. Rose terminal, through habitat assessments and spill prevention measures that align with the Spill Prevention, Control, and Countermeasure (SPCC) Regulation.

OUR DRIVING FORCES IN 2024

Elevating our Operational Excellence through Innovation

Environmental and human safety are foundational issues for IMTT. We have a deep-rooted culture of vigilance that we strengthened in 2024 with our Operational Excellence (OE) Program. This initiative is redefining our risk management through proactive risk identification, analysis and mitigation strategies across all facilities.

Central to this effort is our EHSS Dashboard, a real-time analytics tool that went live in September 2024. The dashboard tracks near misses, spills, and safety compliance to enable rapid response and identify trends that require intervention. By embedding lessons learned into daily operations, this system transforms data into actionable safeguards, empowering every employee to uphold safety and environmental stewardship.

In an era defined by climate volatility and technological disruption, our OE Program directly addresses critical issues facing the bulk storage sector: escalating regulatory demands and the urgency of digital transformation. We believe it puts us among the leaders in managing these industry trends, by enabling us to marry digital innovation with rigorous optimization of our processes. This allows us to navigate evolving regulation, resource scarcity and stakeholder demands while ensuring operational resilience and industry-leading performance.



These advances also translate into a safer and more empowering workplace for our employees. Real-time insights from our EHSS Dashboard provide immediate risk alerts, enabling faster decision-making and reducing response times following incidents. Enhanced protocols, informed by lessons from previous events across our sites, simplify compliance and equip teams with standardized, field-tested tools—from lockout-tagout procedures to waste segregation guidelines. Digital tools such as the upcoming STEM Application and automated compliance calendars will streamline administrative tasks, freeing employees to focus on high-value operational tasks.

1. Refinery-tested lockout-tagout protocols" refers to safety procedures designed to prevent the accidental release of hazardous energy during the maintenance or servicing of equipment.

Launching our Operational Excellence Program



Tom Nash, VP of Operational Excellence, takes us through the Operational Excellence program

Operational excellence is the critical enabler of safety and sustainability everywhere in IMTT. The Operational Excellence (OE) Program we launched in 2024 builds on our established risk management framework, including our annual Operational Risk Self-Assessment exercises. The launch of the OE Program marks a major advance in our approach to risk management, converting challenges into opportunities that reinforce our Greener and Cleaner strategy. Through this program, we are establishing a unified, group-wide operating culture that not only enhances safety and compliance but also aligns our operational practices with our long-term vision for sustainability.

The OE Program represents a cultural shift: from facility-specific operations to consistent, standardized practices across all terminals. It includes several initiatives that contribute to three objectives.

- 1 **Simplifying compliance by integrating it into operational processes**
- 2 **A systematic approach to identifying and mitigating risks**
- 3 **Cultivating accountability through training**

“We can never let perfection prevent progression. Nothing is ever perfect. The best we can do is to strive for continuous improvement. If we are better than we were yesterday, we’re winning the battle. Strive to be better than yesterday.”

Simplifying Compliance through Process Integration

108

documents and operational standards requiring development within our Excellence Management System (EMS) identified

29

critical controls completed

- INCIDENT REPORTING AND INVESTIGATION STANDARDS
- CONDUCT OF OPERATIONS PROCEDURES
 - including Permit-to-Work, Tank Alarm Response, and Equipment Operations Manuals
- HAZARD IDENTIFICATION AND RISK MANAGEMENT POLICIES
 - including Confined Space Safety and Severe Weather Protocols

In 2024, IMTT began a company-wide program to identify risks across all 11 terminals. Guided by the Excellence Management System (EMS), the OE team conducts audits of past accidents and internal processes to evaluate both historical vulnerabilities and emerging risks. Insights at the terminal and tank level, along with policies implemented, lessons learned, and case studies, are made accessible to all employees via the OE Dashboard. This real-time access to operational data is part of our strategy to break down silos and ensure consistent governance across the organization.

To standardize practices across terminals, we identified documents and operational standards requiring development within our Excellence Management System (EMS) and completed certain critical protocols. In 2025, we will focus on developing 57 additional documents, with an emphasis on Process Safety Management. Moreover, we are supporting longer-term systemic improvements through program such as:

- **OE Bulletins Program:** Developed to disseminate standardized solutions and industrial learnings across all facilities. For example, a bulletin on trench safety protocols addressed improper contractor equipment use, reinforcing safe work practices.
- **Lessons Learned Archive:** Established to preserve incident root-cause analyses and corrective actions. This repository ensures company-wide implementation of improvements, such as enhanced contractor oversight and equipment protocols.

Additional initiatives aimed at enhancing efficiency and compliance, planned for 2025 and beyond, include the Field Operations Technology Enablement Program, which will digitize inspections, audits, and records to boost data accuracy, streamline communication, and improve safety across all operations. The Environmental Compliance Tool will simplify compliance management by providing automated alerts, compliance calendars and centralized historical data, streamlining audit preparation and improving efficiency. Additionally, the Storage Tank Engineering Management (STEM) Application, set to launch in 2025, will centralize our technical data on more than 1000 tanks, automate inspection alerts to ensure timely checks, and enhance our ability to predict and prevent failures. These initiatives are essential for driving both operational excellence and regulatory compliance as IMTT evolves.

A systematic approach to identifying and mitigating risks

14

years of audit data
(2010-2024) reviewed

87%

of actionable
items closed

RISK RATINGS OF
SEVERAL FACILITIES
ENHANCED

IMTT’s technology developments allow real-time visibility into safety and operational performance, which empowers our teams to address risks proactively.

During 2024, we focused on immediate corrective actions that enable long-term systemic improvements to drive sustainable outcomes.

511

potential release points
identified, and 100%
repaired, effectively
preventing leak risks
across facilities

AVERAGE →
High Average

at the Geismar Terminal
following the implementation
of comprehensive OE
protocols, showcasing a
marked enhancement in safety
and operational resilience

Dead-Leg
Systems:

We isolated sections
of pipe without flow
and purged them
with nitrogen to
mitigate corrosion and
contamination risks

MAINTAINED
Average

at St. Rose & Avondale
despite the challenges posed
by increased renewable
fuel handling, reflecting
consistent risk management
and operational stability



Cultivating accountability through training

We recognize that technology alone cannot drive sustainable change for IMTT—our people are the biggest success factor. In 2024, we invested in building their capability to anticipate, prevent, and respond to risks.

Every employee, from operators to executives, completed EMS modules on:

- **Hazard Recognition:** Identifying risks before they manifest.
- **Incident Reporting:** Fostering a no-fear, no-blame culture of improvement.
- **Emergency Response:** Ensuring quick, effective action when seconds count.

All employees have access to the Operations Excellence SharePoint, the hub for procedures, checklists and the Lessons Learned Archive, which is continuously updated. We publish OE bulletins—short learning briefs drawn from internal findings or external cases—and make them available to all staff.

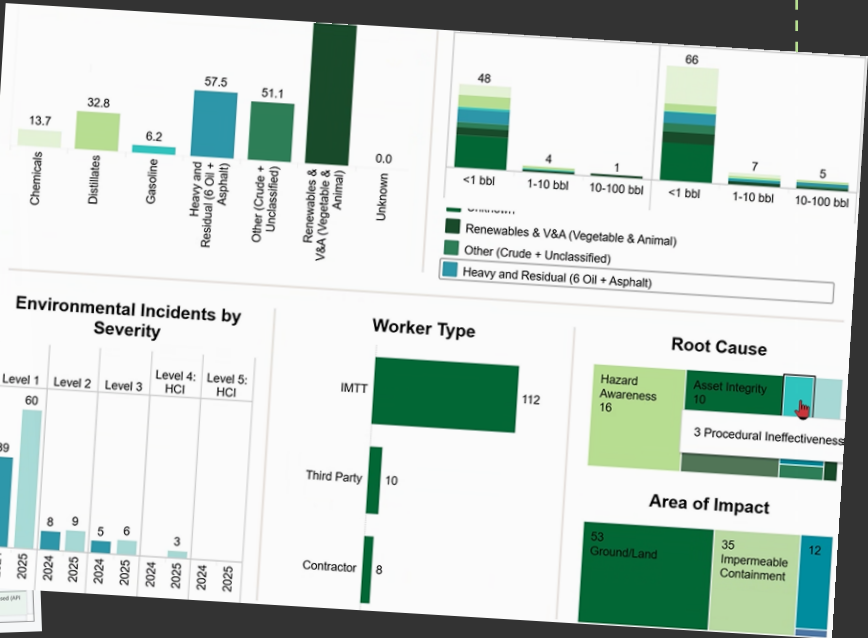
“By making lessons learned accessible to everyone, we’re empowering teams to act before risks materialize.”

To ensure these updated modules become the norm in our day-to-day operations, training is phased and conducted based on complexity.



EHSS Dashboard

IMTT STORAGE TANK ENGINEERING MANAGEMENT														
31 Results														
Facility	Tank Number	Product Group	Product	Material Safety Data Sheet	Annual Safety Inspection Due	Primary Leak Type	Secondary Leak Type	Last API External Visual Inspection	Last API External Visual Inspection Due Date	Last API Internal Visual Inspection	Last API Internal Visual Inspection Due Date	Last API Shell UT Inspection	Last API Shell UT Inspection Due Date	API Internal Inspection Due Date
Juliet	200A	Hydrocarbons	Mixed Solvents	N/A	N/A	N/A	N/A	06/11/2024	12/31/2025	08/19/2023	12/31/2023	06/12/2024	12/31/2024	12/31/2024
Juliet	200B	Plasticizer	Mixed Plasticizer	N/A	N/A	N/A	N/A	09/19/2024	12/31/2025	09/19/2024	12/31/2024	09/19/2024	12/31/2024	12/31/2024
Juliet	200C	Misc Chemical	Mixed Depositions	N/A	N/A	N/A	N/A	01/22/2027	12/31/2027	01/22/2027	12/31/2027	01/22/2027	12/31/2027	12/31/2027
Juliet	1	Distillates	Hydrot 9	N/A	N/A	N/A	N/A	08/20/2024	12/31/2025	08/20/2024	12/31/2024	08/20/2024	12/31/2024	12/31/2024
Juliet	2	Misc Chemical	Hydrot 100	N/A	N/A	N/A	N/A	04/01/2024	12/31/2025	04/01/2024	12/31/2024	04/01/2024	12/31/2024	12/31/2024
Juliet	3	Allyl Ether	PMB	N/A	N/A	N/A	N/A	12/16/2023	12/31/2024	03/16/2027	12/31/2027	03/16/2027	12/31/2027	12/31/2027
Juliet	4	Plasticizer	2-EP	N/A	N/A	N/A	N/A	05/24/2018	12/31/2023	03/26/2013	12/31/2023	03/26/2013	12/31/2023	12/31/2023
Juliet	5	Plasticizer	2-EP	N/A	N/A	N/A	N/A	10/25/2024	12/31/2025	10/25/2024	12/31/2024	10/25/2024	12/31/2024	12/31/2024
Juliet	6	Plasticizer	2-EP	N/A	N/A	N/A	N/A	05/01/2024	12/31/2025	05/01/2024	12/31/2024	05/01/2024	12/31/2024	12/31/2024
Juliet	7	Plasticizer	2-EP	N/A	N/A	N/A	N/A	08/21/2024	12/31/2025	08/21/2024	12/31/2024	08/21/2024	12/31/2024	12/31/2024
Juliet	8	Plasticizer	2-EP	N/A	N/A	N/A	N/A	08/21/2024	12/31/2025	08/21/2024	12/31/2024	08/21/2024	12/31/2024	12/31/2024
Juliet	9	Plasticizer	2-EP	N/A	N/A	N/A	N/A	10/22/2024	12/31/2025	10/22/2024	12/31/2024	10/22/2024	12/31/2024	12/31/2024
Juliet	10	Hydrocarbons	Isopar M	N/A	N/A	N/A	N/A	12/16/2023	12/31/2024	03/25/2029	12/31/2029	03/25/2029	12/31/2029	12/31/2029
Juliet	11	Hydrocarbons	Isopar L	N/A	N/A	N/A	N/A	10/30/2023	12/31/2024	10/30/2023	12/31/2023	10/30/2023	12/31/2023	12/31/2023
Juliet	12	Distillates	899	N/A	N/A	N/A	N/A	02/04/2024	12/31/2025	02/04/2024	12/31/2024	02/04/2024	12/31/2024	12/31/2024
Juliet	13	Distillates	899	N/A	N/A	N/A	N/A	10/30/2023	12/31/2024	10/30/2023	12/31/2023	10/30/2023	12/31/2023	12/31/2023
Juliet	14	Distillates	899	N/A	N/A	N/A	N/A	10/30/2023	12/31/2024	10/30/2023	12/31/2023	10/30/2023	12/31/2023	12/31/2023
Juliet	15	Distillates	899	N/A	N/A	N/A	N/A	10/31/2023	12/31/2024	10/31/2023	12/31/2023	10/31/2023	12/31/2023	12/31/2023



IN 2024

Recurring **valve leaks at Bayonne** were flagged, prompting long-term fixes.

A **spike in near-misses at St. Rose** led to revised loading procedures, **cutting disruptions by 30%** in three months.

The EHSS Dashboard is a cornerstone of IMTT’s Operational Excellence Program, transforming risk management across all 11 terminals. Integrated with Intelx Incident Management, it centralizes safety, environmental, and operational KPIs to provide real-time insights. By tracking near misses, spills, vehicle accidents, and operational failures, it enables teams to detect trends and address risks proactively.

Color-coded severity ratings and automated alerts ensure that critical issues are escalated immediately for rapid resolution. Beyond mitigation, the dashboard promotes accountability and transparency—performance metrics are shared company-wide, fostering continuous improvement and collective ownership of safety.

As IMTT expands its Greener and Cleaner operations, the dashboard is vital for real-time KPI tracking.

“The OE Program isn’t just a framework—it’s a cultural shift, ensuring every employee, from dock operators to executives, owns our commitment to safety and sustainability.”

In 2025, we are enhancing our ability to proactively identify and respond to risks by spotting trends early and using color-coded severity ratings to prioritize high-risk situations.

OUR DRIVING FORCES IN 2024

Strengthening our Community Partnerships

We base our approach to sustainability on both operational excellence and on transparent relationships with all IMTT's stakeholders. The evolving relationship between industrial operations and urban communities demands committed engagement. Our experience shows that ongoing dialogue with employees, suppliers, customers, investors, and local communities helps us align our sustainability strategy with shared environmental, social, and governance principles. Collaboration not only builds trust but also guides our thinking towards decisions that drive long-term value for our business and stakeholders alike.

Since 2017, our Community Action Panels (CAPs) have led our efforts to foster mutual understanding with the communities around our terminals in Louisiana. Our 3 CAPs ensure IMTT management has insight on local perceptions while keeping communities updated on terminal operations and safety initiatives.

Each panel is composed of local residents and operates under guidelines that maintain impartiality and focus. Feedback sessions with panel members are structured to generate valuable insights, followed by IMTT updates that include detailed presentations on various aspects of IMTT's operations. These updates are complemented by presentations from external experts on specific topics of interest, fostering dialogue and engagement among participants. For example, the St. Rose CAP discussions have directly influenced the adoption of odor



reduction devices (pressure vacuum relief valves - PVRVs), turning community input into tangible environmental improvements.

We work with municipal planners and CAP participants to balance industrial activity with residential growth. These collaborations include optimizing terminal layouts to minimize disruption and supporting infrastructure projects such as road improvements and green buffers.

Beyond formal panels, we invest in grassroots partnerships, such as educational sponsorships for local schools and workforce development programs, ensuring we take opportunities to contribute to community priorities.

PROTECTING OUR PLANET



Reducing our Carbon Footprint

As we decrease the share of products such as asphalt and heavy fuel oil, and increase our storage of renewable fuels, fatty feedstocks and chemicals, our systems require more heating, which results in an increase in our Scope 1 and 2 emissions.

Our total GHG emissions have decreased by 3% between 2021 and 2024, driven by reductions in scope 2 (electrical consumption) and in scope 3 (capital spend). This is in spite of our scope 1 emissions (primarily natural gas) increasing significantly due to the additional heating required to store more renewable fuels.

Amongst decarbonization measures, we are replacing truck transport with pipeline transfers where possible, which significantly cut diesel use and CO₂ emissions. At our Geismar and St. Rose terminals, pipelines eliminated thousands of truck trips and saved millions of gallons of diesel. We also seek low-carbon sources of energy both in terms of cleaner energy procurement and on-site solar projects, and are actively investigating ways to make our systems more efficient in terms of energy and emissions.

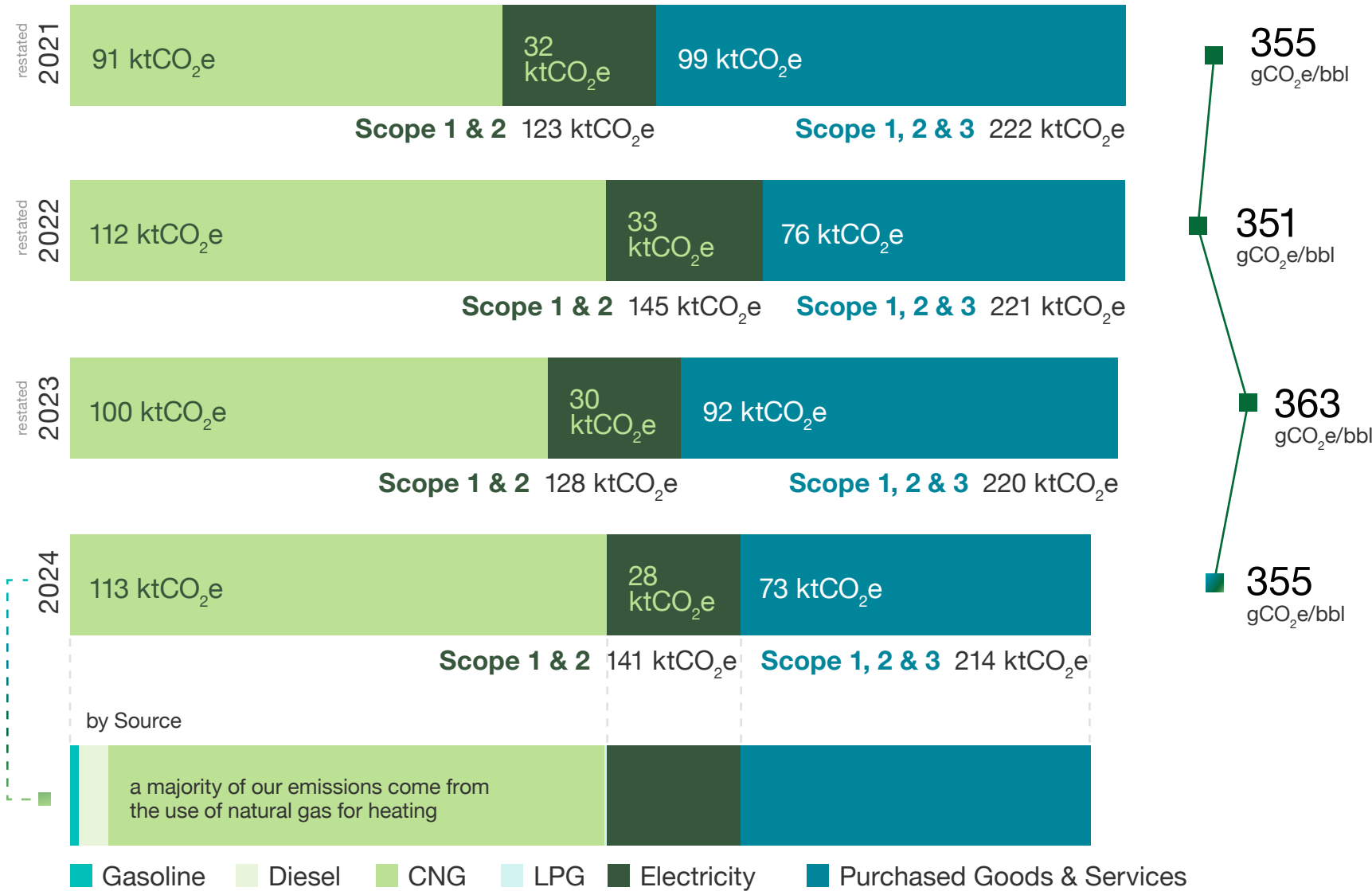
GHG Emissions¹

by Scope

Scope 1 Scope 2 Scope 3²

Emissions Intensity

Scope 1, 2 and 3 / volume handled



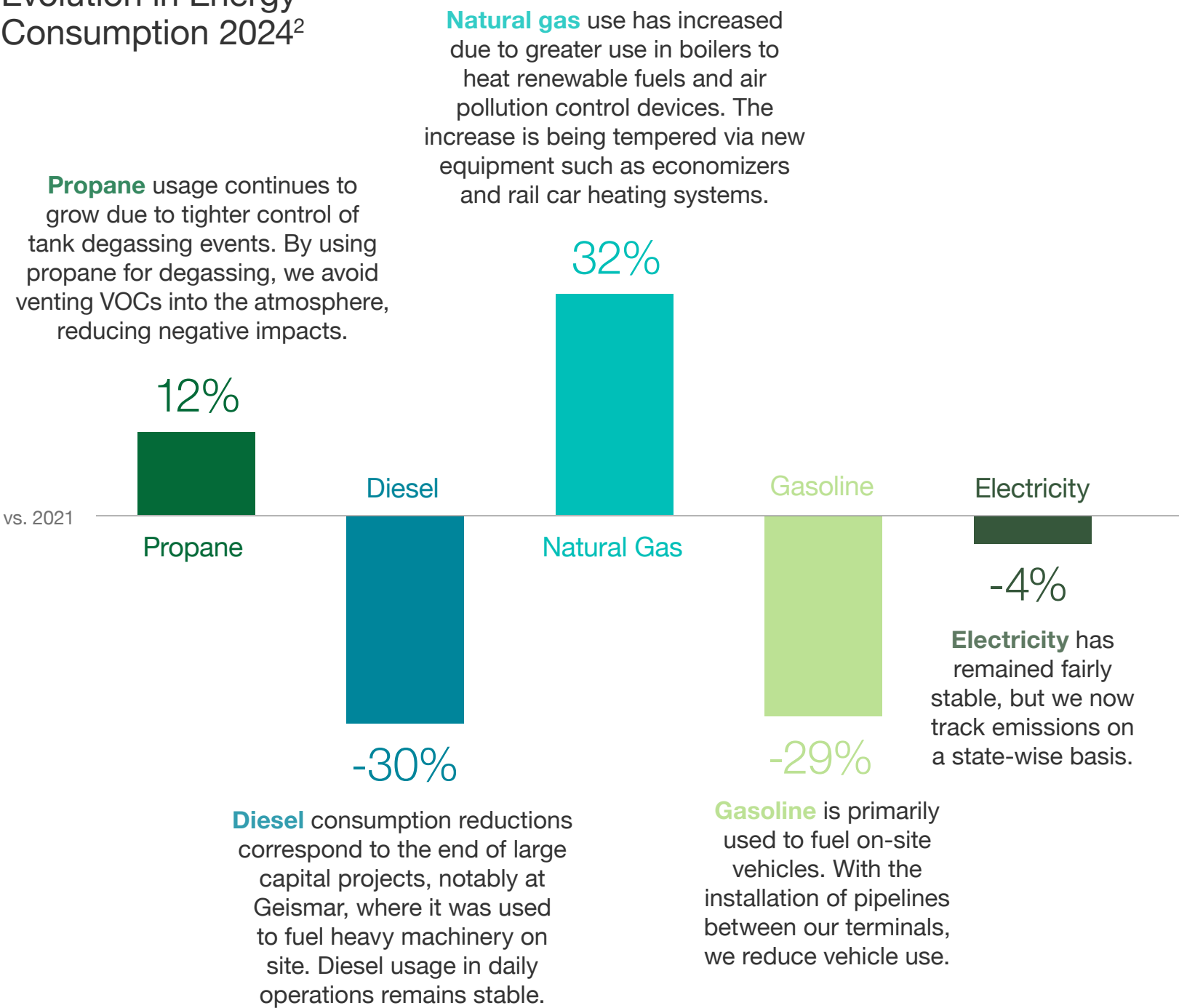
1. We calculated GHG emissions using data compiled from each site, in line with the requirements of the GHG Protocol. As a part of our ongoing commitment to transparency and accuracy, in 2024 we restated our emissions for previous years, to include all of our operations, including the St Rose Refinery, which was previously excluded as idle.
2. Scope 3 emissions categories include GHG protocol Category 1 - Purchased Goods and Services (over 99% of Scope 3 emissions), and Category 6 - Business Travel (less than 1%).

Our energy consumption has evolved with the needs of our Greener and Cleaner strategy

The trends in our energy consumption are closely linked to operational changes under the Greener and Cleaner strategy. The use of propane to reduce Volatile Organic Compounds (VOCs) emissions underscores our proactive emission control efforts. For the first time since the launch of the strategy, Diesel consumption reduced, as capital projects that required heavy-diesel equipment come to a close.

439 TJ
TOTAL PURCHASED
ENERGY IN 2024¹

Evolution in Energy Consumption 2024²



1. For fuel conversion factors used to calculate this metric, please see the Appendix
2. Each site reports its fuel usage for diesel, gasoline, propane, and natural gas. Utility bills are used to verify this data, and detailed spreadsheets are maintained at the corporate level. This year's data has been restated to include the St. Rose Refinery, which utilises natural gas



Reducing diesel through pipeline transportation on the Gulf Coast

Our decision to transport products such as renewable diesel feedstocks and crude and refined palm oil through pipelines rather than by road has given our sustainability efforts a major boost. This shift aligns with our commitment under our Greener and Cleaner strategy to reduce IMTT’s carbon footprint and support broader environmental goals. At Geismar, St. Rose, and Avondale on the Gulf Coast, pipelines have replaced thousands of truck journeys, benefitting the environment by cutting diesel fuel consumption and related emissions while also providing a more efficient alternative for our business.

The decision to use pipelines has avoided around 161,305 truck trips in 2024, that would have consumed approximately 155,297 gallons of diesel and led to around 1,697.89 tons of CO₂e. The transition to pipelines further minimizes the environmental burden on the communities surrounding these facilities by reducing both traffic congestion and local air pollution, which are often exacerbated by heavy trucks.

Overall, our adoption of pipelines reflects a broader commitment to environmental stewardship and demonstrates how infrastructure decisions can support long-term sustainability goals while benefiting local communities and the planet.

161,305
TRIPS AVOIDED

1,064,301
TRUCK MILES SAVED
IN 2024

155,297
GALLONS OF DIESEL
SAVED

1698_{tCO₂e}
AVOIDED

The calculations presented in this case study assume that each truck trip carries 6,000 gallons of product, and the diesel fuel consumption is based on an average fuel efficiency of 6.4 miles per gallon for a combination of trucks. The emission factor used for diesel fuel is 10.21 kg of CO₂ per gallon, which is applied to calculate the CO₂ emissions avoided through the use of pipelines. The truck miles saved and the subsequent diesel gallons saved are based on these assumptions, and the CO₂ emissions avoided are derived by multiplying the gallons of diesel saved by the emissions factor.

Office Renovation: IMTT's 2024 Commitment to Flexibility and Efficiency



In the past years, we renovated our corporate office in New Orleans, focusing on sustainability and operational efficiency. The project utilized DIRTТ's innovative modular construction system, which allows for flexibility in design and future adaptability. By leveraging DIRTТ's technology, we minimized construction waste and dust, and ensured a clean, efficient workspace. The modular system supports disassembly, allowing elements of the office to be repurposed in future, thereby reducing material demand and waste across the life cycle of the building.

DIRTT's use of sustainable materials further contributed to the project's low environmental impact. For instance, the system integrates recycled denim insulation, which reduces GHG emissions compared to conventional insulation, and uses aluminum with high recycled content. Moreover, the facility's construction adhered to green building standards, ensuring the incorporation energy-efficient systems.

The renovation not only enhanced the office space but also supported our broader sustainability goals by improving energy efficiency and reducing waste during both construction and future modifications.

Assessing and Limiting Air Pollutants

As part of our commitment to environmental protection, we aim to exceed regulatory standards on air pollution. VOC emissions primarily stem from our storage and loading operations. We manage these using thermal oxidizers, carbon absorption beds, and vapor recovery units, and seek to reduce emissions from fuel combustion. Increased control of tank degassing events, through increased propane use, has avoided significant VOC releases over the past few years.

Air Emissions 2024
(US tons)

1958.85
Volatile Organic
Compounds
(VOCs)

120.5
Nitrogen Oxides (NOx)
Atmospheric Emissions (tons)
2022

30.79
Sulphur Oxides (SOx)

9.52
Particular Matter with
aerodynamic diameters
≤ 10 µm (PM10)

Reducing Air Emissions with Carbon Beds and PVRVs in St. Rose



Shaun Revere, COO, presents IMTT's latest initiatives to reduce air pollutants

As part of our commitment to reducing the environmental impact of our operations, IMTT launched a targeted emissions reduction initiative at the St. Rose Terminal, led by Chief Operating Officer Shaun Revere. This voluntary program went beyond regulatory compliance and exemplifies how we embed environmental stewardship into day-to-day operations.

Upgrading Infrastructure for Cleaner Operations

Our storage and handling activities carry the risk of air emissions, particularly VOCs. To address this, we installed PVRVs in 50 tanks to regulate internal pressure and vacuum levels, reducing the risk of vapor release. Carbon bed units were also deployed to adsorb residual pollutants, ensuring a significant reduction in emissions.

The initiative began with a prioritization of tanks posing the greatest potential impact—based on location and product type—so that efforts were focused where they would make the greatest difference in reducing air pollutants and improving air quality. This approach underscored our commitment to community responsiveness and operational efficiency.

Engineering Innovation and Safe Integration

To ensure smooth implementation, the engineering team first deployed rental carbon bed units. This trial phase yielded critical insight into system specifications and allowed for optimization before permanent installation—helping avoid technical challenges and align performance with the terminal’s operational needs.

In parallel, engineers assessed the appropriate type and number of vents for each tank. All connections were made using bolted components, eliminating the need for hot work and enhancing safety for both workers and surrounding communities.

\$1.6 mm
INVESTMENT

50
TANKS WITH PVRV
INSTALLATIONS

+
CARBON BEDS
DEPLOYED

Measurable Results and Positive Community Feedback

Since implementation, the St. Rose Terminal has achieved a 4% reduction in emissions from the affected tanks—a meaningful step toward our long-term environmental targets. Community feedback has confirmed the initiative’s effectiveness: residents participating in the Community Advisory Panel have reported a noticeable decrease in odors, strengthening our relationship with local stakeholders and validating our community-driven approach.

“As we continue to enhance our environmental performance, we remain focused on sustainability across all aspects of our operations. The results from St. Rose are a clear indication of how well-executed initiatives can drive both environmental and community benefits. We are proud of the progress we’ve made.”

Scaling Impact across the Network

The success of the St. Rose project is already serving as a blueprint for similar efforts at other IMTT terminals. Ongoing monitoring will ensure that the installed systems continue to perform at a high standard, and that lessons learned can be applied to future upgrades.

Our goal remains to reduce emissions further across our operations—contributing not only to IMTT’s sustainability objectives but also to broader efforts to transition to cleaner energy systems and improve air quality in the communities where we operate.



IMTT & LEAN – A Pioneering Partnership in Environmental Stewardship



Traci Johnson, Vice-President of Environment, Health, Safety & Sustainability, reflects on our commitment to strengthen community relations, address environmental concerns and contribute to climate change mitigation through proactive environmental monitoring.

In 2023, we began a partnership with the Louisiana Environmental Action Network (LEAN) to launch an air quality monitoring initiative in St. Rose, Louisiana, overseen by Traci Johnson.

We are funding the installation of AQMesh monitoring pods, which use electrochemical sensors to measure pollutants including nitrogen oxides, ozone, carbon monoxide, and particulate matter. The solar-powered sensors are situated near the St. Rose terminal and the data they capture is published online. This transparent approach allows residents to better understand local air quality and its potential impacts on their health.

The partnership was formed after our Community Advisory Panel (CAP) flagged that the community had expressed concerns about odors in the area following the removal of a temporary air quality monitoring station by the Louisiana Department of Environmental Quality (LDEQ). In response, we committed to invest in air quality sensors to track pollutants in real-time.

“We want to explore innovative ways to equip our community to protect the environment. That work begins with data. The air monitoring program will supply information that will help our neighbors understand what is in the air around them and potentially identify sources, including traffic and other industrial activities. This baseline can serve as the foundation for a collective effort to address air quality issues in St. Rose.”



■ Early 2023

LEAN secures funding from the U.S. EPA’s Enhanced Air Quality Monitoring for Communities Program, enabling the launch of the Louisiana Community Air Monitoring Network.

■ July 2023

IMTT and LEAN initiate formal discussions regarding air quality monitoring in St. Rose, following feedback from IMTT’s Community Advisory Panel (CAP).

■ August 2023

IMTT and LEAN formalize their collaboration to install stationary air quality sensors in St. Rose and surrounding areas.

■ 2024

Installation of sensors across the Baton Rouge to New Orleans corridor, collecting hyper-local air quality data. The collaboration extends to community partners including Alsen Community Village, Citizens for a Better St. Gabriel, Rural Roots LA, and Mt. Triumph Baptist Church.

Looking Ahead

Looking ahead to 2025, key activities are already underway to support the next phase of implementation. Site access arrangements are being finalized to enable fieldwork, with calibration of the “golden” pod scheduled for June. Full installation of pods across the selected sites is planned for July, after which data reporting will begin to support ongoing analysis and performance monitoring.

Preventing Spills & Accidents

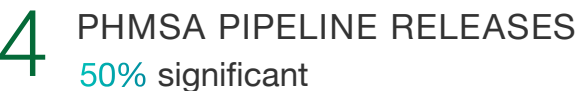
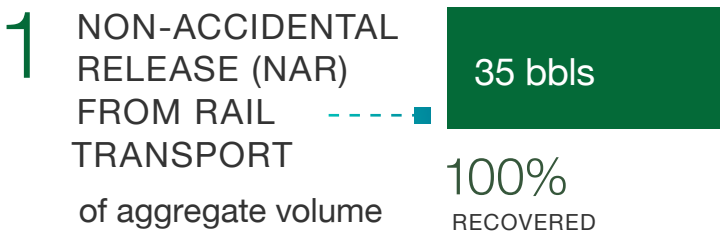
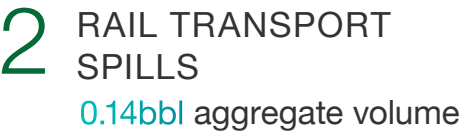
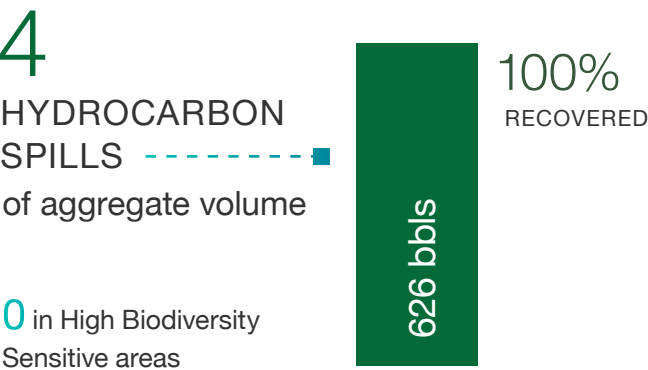
While we are committed to remediating spills and environmental incidents promptly and effectively, our goal is to ensure they never occur. Our [Destination Zero program](#), launched in 2014, continues to shape out our ambition to achieve zero safety and environmental incidents. We are confident that we can achieve this goal if we implement stringent safety practices and operational controls throughout the company, establish robust preparedness and response procedures and provide comprehensive training to employees.

To mitigate the risk of spills, we have implemented Spill Prevention, Control, and Countermeasure

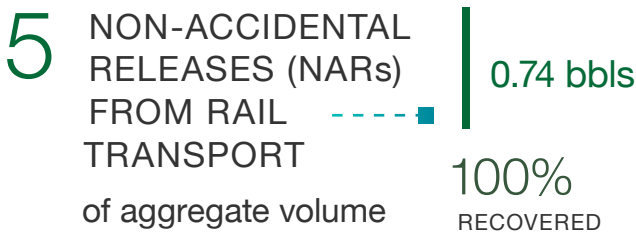
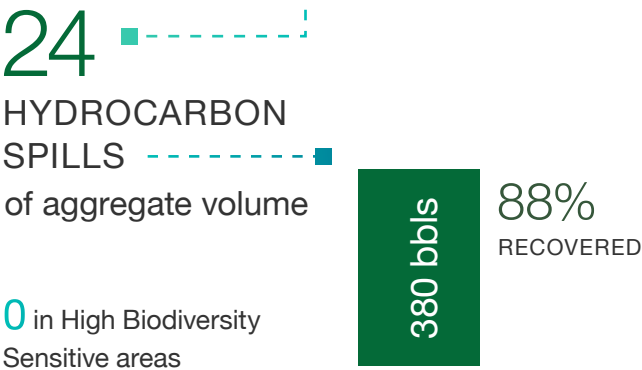
(SPCC) plans at all our terminals and Facility Response Plans (FRP) for our high-risk facilities. These plans require us to carry out regular inspections and periodic integrity testing for all tanks and pipelines. Additionally, we have installed advanced radar gauges on tanks to monitor inventory levels and alert operators immediately of any unexpected movement, and sensors in secondary containment areas and stormwater ditches to detect unexpected discharges. Our internal spill response teams are trained to provide swift and effective action.

Spills and Accident Releases

2023



2024



Our new [Operational Excellence](#) program allowed us to track our spills and accidents with more granularity, even those of smaller quantities.

1. Sensitive Biodiversity Areas are defined under pipeline safety regulations as drinking water or ecological resources at particular risk of environmental damage from any release of hazardous liquids. Having sold the majority of our pipeline network towards the end of 2023, we currently own 14.39 miles of pipeline, which is due for inspection during 2025. No pipeline inspections were due in 2024.

Spill Prevention and Emergency Response Preparedness at Bayonne



Jordan Blasi, Corporate Chief of Emergency Response tells us about organising a drill at the Bayonne terminal

In 2024, our Bayonne terminal conducted an unannounced oil spill drill in collaboration with the U.S. Coast Guard (USCG) Sector New York and the Environmental Protection Agency (EPA) Region 2. The scenario simulated an oil spill into the Kill Van Kull, testing the terminal’s ability to deploy a boom within the mandated one-hour timeframe despite adverse weather conditions.

Our response team demonstrated their preparedness, swiftly mobilizing and successfully managing the situation. This success was due to the terminal’s comprehensive Spill Prevention, Control, and Countermeasure (SPCC) protocols, which include advanced radar gauges to monitor tank inventory levels and sensors in secondary containment areas to detect any unexpected discharges.

The drill also highlighted the effectiveness of our Facility Response Plan (FRP), which is regularly updated to meet the latest environmental and regulatory standards. Additionally, recent upgrades to the terminal’s communication systems allowed for seamless coordination between our internal teams and local municipal agencies, ensuring a unified response during the drill.

“Our unannounced spill drill at Bayonne proved the strength of our emergency response systems. By training regularly on real-life scenarios, our team is always ready to respond swiftly and effectively to minimize environmental impact and safeguard the surrounding communities.”



Reducing Waste

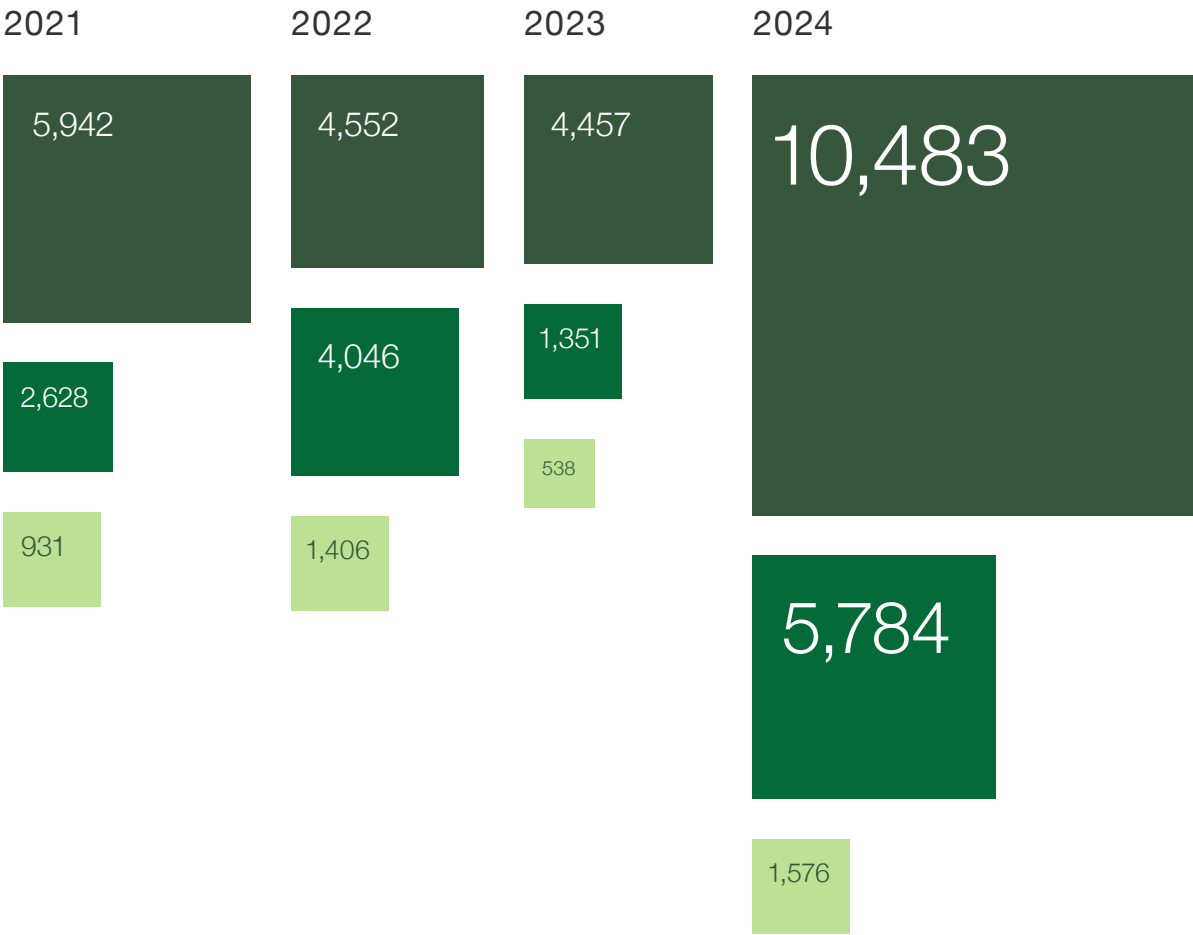
Minimizing the volume of waste requiring disposal is a key element of IMTT’s broader sustainability strategy. We closely monitor waste streams across our terminals to prevent adverse impacts on surrounding communities and ecosystems, and prioritize sustainable, proactive approaches to manage all materials, with an emphasis on reducing the volume ultimately sent for disposal.

Most waste is generated through maintenance activities, especially tank and line cleaning, which are scheduled based on customer needs or regulatory inspections. To manage this, we operate a robust waste program—covering waste forecasting, safe storage, off-site logistics, and full traceability through detailed manifests for both hazardous and non-hazardous materials.

Wherever possible, we seek to reclaim usable materials such as tank bottoms or pipeline flushes, diverting them from disposal and turning them into a resource. We are advancing targeted strategies such as more efficient pump seals to prevent product drips, minimizing waste generated during cleaning activities, and ensuring the safe handling and disposal of used personal protective equipment (PPE). In addition, we work to eliminate construction- and maintenance-related waste through greater material reuse and recycling.

IMTT personnel receive both on-site and off-site training in source reduction and recycling practices, including substitution to limit toxic materials, process re-engineering to improve efficiency, and improved housekeeping protocols to support effective use, reuse, and recycling of materials.

Waste Generated (US tons)



Solid Waste

The increase is largely due to tank cleanings, including the cleanout of the Bayonne East and West side separators, tanks at Lemont and St. Rose, and the response to an asphalt tank leak in Chesapeake.

Recycled Material

The increase is driven by continuously encouraging employees to seek alternative waste handling.

Hazardous Waste

The increase is due to the disposal of chromium-contaminated soil following a fireline break, as well as sodium hydroxide waste from the emptying of several caustic tanks in the Bayonne South area due to tank shell corrosion.

Working with Customers to drive Waste Minimization

Shaun Revere, COO, tells us about customer collaboration to minimize waste at source.

IMTT has made significant progress in reducing waste across its terminal network, with notable success at facilities such as St. Rose, Bayonne, and Lemont. A key driver of this reduction has been our close collaboration with customers to ensure that tanks are emptied as completely as possible—minimizing residual product that would otherwise become waste.

In 2024 alone, these efforts led to the avoidance of approximately 3,800 tons of waste. Instead of being discarded, this material was converted into saleable products—generating value while reducing environmental impact. One particularly effective innovation has involved the breakdown of tank bottoms into usable materials, lowering tank cleaning costs for customers and preventing the buildup of hazardous waste.

3,800 tons
WASTE AVOIDED IN 2024

“We work with our customers to ensure they remove as much product as possible from the tanks, which reduces the amount of waste produced. We also look for opportunities to use additional products to break up tank bottoms into usable products, benefiting both our customers and our environmental footprint.”



Managing Water Withdrawal and Discharge

We withdraw, consume and discharge water routinely during our everyday operations, obtaining supplies from municipal water facilities and local waterways. When significant volumes of municipal water are required, notably in St. Rose and Avondale terminals, we notify the water facility operators in advance so that our operations do not disrupt water availability for the community or other industrial operators in the area.

Our facilities in the U.S. submit water-balance forms to state environmental agencies under the National Pollution Discharge Elimination System (NPDES). These assessments, conducted regularly using standardized methodologies, help in evaluating the impact of water usage and discharge.

To manage water-related impacts, we coordinate with municipal water facility operators and local communities. During significant discharge events, particularly hydrostatic testing, proper coordination is ensured to prevent local flooding. This proactive approach minimizes potential negative impacts on the community and other industrial activities. Additionally, our facilities adhere to Spill Prevention, Control, and Countermeasure (SPCC) and Storm Water Pollution Prevention (SWPPP) requirements to mitigate potential negative impacts on U.S. waterways.

Effluent discharge quality is strictly regulated at IMTT. The minimum standard is the absence of visible signs of contamination. Routine water samples are collected from industrial outfalls to ensure compliance with state and federal discharge permits, verifying that all discharges meet environmental standards. This reflects our concern for environmental stewardship and sustainable water management practices.

In 2025, we are exploring the harmonization of our wastewater management practices across all facilities and have started tracking water use at our terminals.

As part of our Operational Excellence program, the Open-Ended Piping Survey identified 511 open pipes that were sealed, eliminating their potential to be release sources. We have also put in place measures to address possible discharges of polluted water, including treatment systems for wastewater, including oil/water separators, biological treatment plans and tertiary polishing units.



Preserving Biodiversity and Ecosystems

Our facilities are not located in protected areas, although the environments where we operate are rich in biodiversity. We recognize that it is important to protect and maintain natural ecosystems that could be affected by our activities, and we are committed to mitigating potential negative impacts to these areas and their animal and plant life.

Pipeline operators have special responsibilities, overseen by the Pipeline and Hazardous Materials Safety Administration, to protect Unusually Sensitive Areas. These are defined as drinking water or ecological resources at particular risk of environmental damage from any release of hazardous liquids. Since 2022, certain coastal waters, the Great Lakes, and coastal beaches have been classified as USAs.

We address potential negative impacts to biodiversity and sensitive ecosystems resulting from IMTT's development projects by:

■ Engaging stakeholders to assess the potential impacts of construction and operations in protected areas, as well as the presence of endangered or protected species

■ Mitigating potential impacts during project development by considering project relocation or adjusting and modifying our operations

■ Restoring disturbed areas after construction, for example through revegetation.



SAFEGUARDING OUR PEOPLE



Prioritizing Health & Safety

Handling and storing industrial liquids carries significant responsibility. These materials, while essential to modern industry, can pose risks to human health and the environment if not managed properly.

This understanding forms the foundation of our comprehensive Environment, Health, Safety, and Security (EHSS) program, which maintains compliance with the US Occupational Safety and Health Administration (OSHA) and the Canadian Centre for Occupational Health and Safety (CCOHS) and all applicable state regulations, while striving to exceed minimum requirements.

Our multi-layered security protocols form a critical component of our safety culture. All facilities implement rigorous access control and screening processes in full compliance with the Maritime Transportation Security Act (33 CFR subchapter H, part 105) and the UN International Ship and Port Facility Security Code. Clear signage at all access points communicates our search and screening policies, which are strictly no-contact and performed by trained personnel under explicit guidelines prohibiting the use of force.

Within this secure framework, our workforce serves as the first line of defense in our safety operations. Every employee, contractor, and visitor maintains Stop Work Authority - not just as policy, but as a fundamental right and responsibility. Training forms the backbone of our preparedness, blending classroom instruction with digital learning platforms to ensure all personnel achieve and maintain competency before undertaking any task. The mandatory Job Safety Analysis (JSA) process requires workers to actively assess and mitigate risks in their daily operations, transforming safety from a theoretical concept into practical, applied knowledge.

Through this integrated approach - combining rigorous systems with employee engagement - we drive



continuous safety improvements across all facilities. Regular program evaluations and frontline worker feedback ensure our EHSS framework evolves to meet emerging challenges, protecting both our workforce and the communities where we operate. Our employees don't just follow safety protocols; they own them, develop them, and implement them every day.

Our EHSS program applies to anyone carrying out work at any IMTT location. Under our Contractor Management Policy, suppliers and contractors are held to the same high safety standards as our employees.

Before any contract is awarded, we assess the supplier's safety culture and performance record using a third-party service. This vetting process reviews the policies, procedures and training applicable to the work that the supplier will perform and thereby ensures the well-being of our workers and customers.

Destination Zero

We firmly believe that all accidents can be prevented, and that we can operate safely while protecting the environment and our communities, which led to the launch of our Destination Zero program in 2014.

In September 2024, we enhanced our health and safety incident prevention and response by launching the EHSS Dashboard, accessible to all employees. Our near misses and accidents tracking has become significantly more granular and digitalised, to improve response times and identify incident patterns.

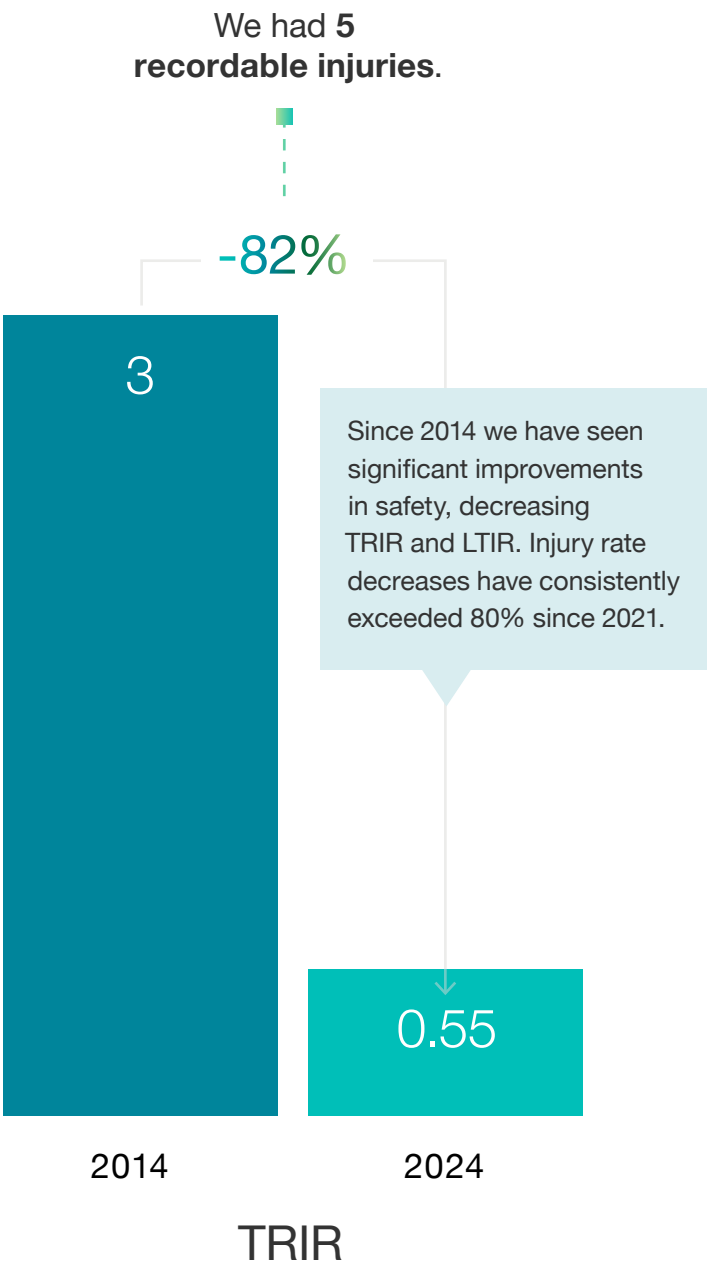
Our terminal at Joliet has recorded no lost-time injuries for 30 years.



“Three decades. Zero lost-time injuries. Countless reasons to celebrate! This is down to all of those who have stepped up to make safety a priority.”

Jhoni Lopez, Illinois Terminal Manager

Employee Safety Incidents 2024



Injury rates are calculated as Number of injuries x 200,000/actual hours worked

The Four Q Philosophy

The Four Q Philosophy is a foundational framework used at IMTT to ensure that all risks are systematically identified and mitigated at every level of our operations. The Four Q Philosophy is used primarily during Job Safety Analysis (JSA), which is a core risk reduction process used at IMTT. Each job requiring a hazardous work permit involves a JSA, and employees complete a JSA document before performing any tasks that might present safety risks.

- What are the hazards associated with what I'm about to do?
- What risks do those hazards present to myself and others?
- Can the hazard be eliminated?
- If the hazard cannot be eliminated, what steps can I take to prevent an incident?



Emergency response training and preparedness

Jordan Blasi, Corporate Chief of Emergency Response, tells us about a unique training experience aboard an active large marine vessel.

The emergency response team at IMTT’s Bayonne, New Jersey, terminal, where Jordan Blasi, is based, recently carried out a joint rescue exercise with the US Coast Guard icebreaker Sturgeon Bay. This collaboration gave IMTT’s responders a rare opportunity to carry out an unannounced emergency drill using an active sea-going ship, ensuring the team faced a realistic scenario that would test their level of preparedness. Through its close partnerships with municipal agencies, the team at Bayonne also has access to drones that it can call on if required.

With the amount of vessel traffic at our facility, it is very important for our responders to understand how to operate on a large marine vessel.

5
FULL-TIME FIRE
DEPARTMENT
STAFF

“It is not often that we would be able to have a drill on an active oil ship, but training with the USCG gives us a better understanding of what to expect in the marine environment and how to apply our procedures.”

10
PART-TIME FIRE
DEPARTMENT
STAFF

This exercise was part of the IMTT Fire Department’s annual training schedule, which includes a range of emergency response training every month, focused on ensuring regulatory requirements are met. Most career Fire Department staff are state-certified fire instructors, which allows them to provide recognized training programs.

45
EMERGENCY
RESPONSE TEAM
MEMBERS



Ensuring Diversity, Inclusion & Belonging

As an equal opportunity employer, IMTT prohibits any form of discrimination against applicants or employees. This policy covers all aspects of employment including compensation, benefits, transfers, and termination. Any employee, supervisors or members of management who become aware of potential discrimination, is expected report this promptly to our Human Resources department to enable timely Investigation. Individuals found engaging in discriminatory behavior in violation of this policy will face disciplinary action, including the possibility of termination of employment.

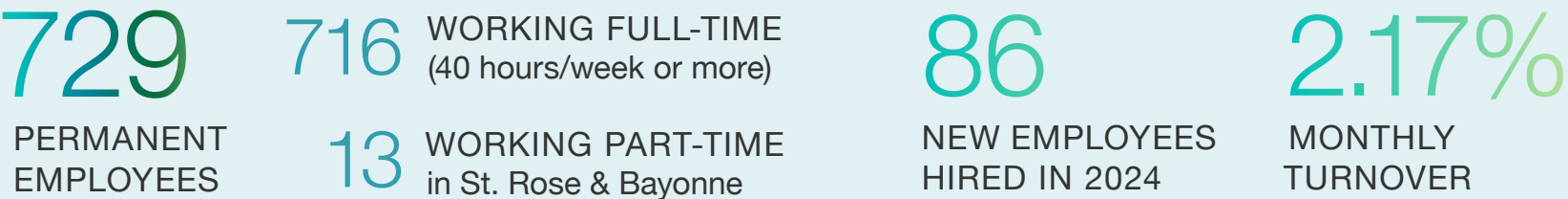
We partner with an external service provider to administer our affirmative action plan, which includes veterans and Equal Employment Opportunities Commission initiatives.

In 2024, we met the 25% threshold for new supplier diversity set out in our sustainability-linked loan framework.

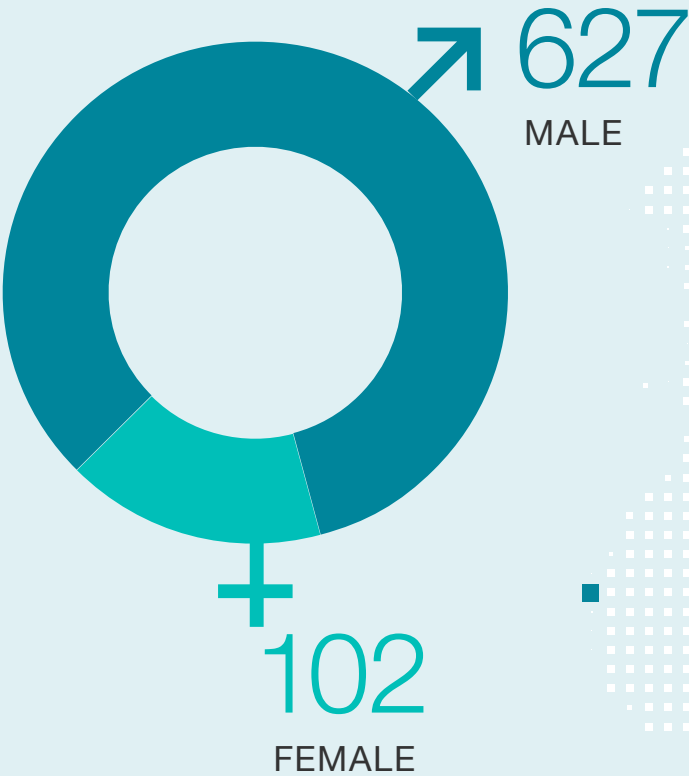
Under the terms of our two sustainability-linked loans, agreed in 2023, we have committed to develop a more diverse supply chain. We track and report on the proportion of our existing suppliers that have been screened using our diversity and inclusion criteria and the proportion of new suppliers that meet our supplier diversity criteria. These state that a company is diverse if it meets at least one of the following criteria: it is a small business (as defined by the US Census Bureau); it is owned by historically disadvantaged or underutilized groups such as visible minorities or people with disabilities; its owners are women or veterans.



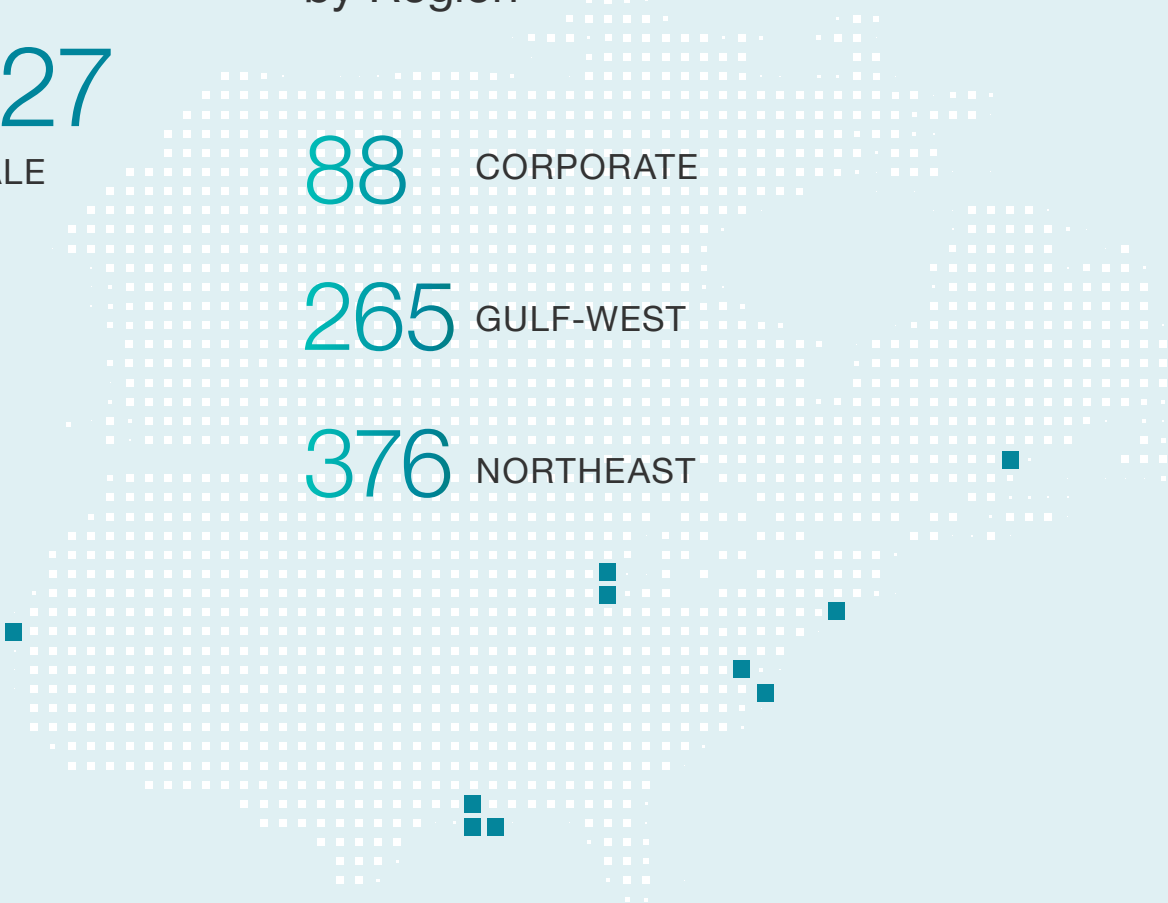
IMTT's team in 2024



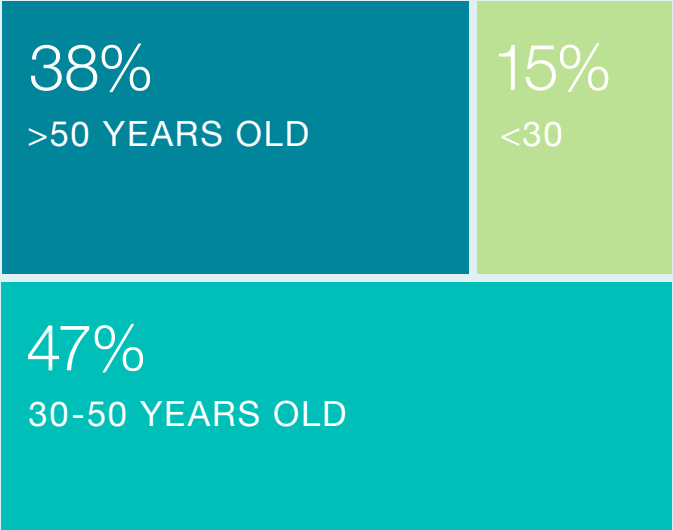
by Gender



by Region



by Age



14 Fathers & 4 Mothers
took Parental Leave in 2024

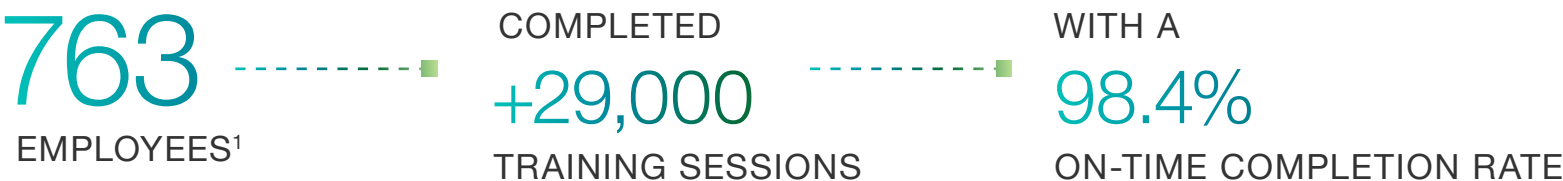
Our comprehensive Parental Leave Policy supports work-life balance and family needs. This policy is available to all employees and has already had a positive impact. In 2024, the policy continued to be well-utilised, and all employees who took parental leave are still employed.

Excluding information for Placentia Bay, NL and Quebec City, QC

Talent Development & Training

We believe training and professional development improve both operational efficiency and employee retention. The launch of our Operational Excellence program in 2024 has significantly increased the volume of training documentation and programs available across the company. This has also increased the time required to implement all the additional training programs, which we now expect to take six years.

Team Training in 2024



“A well-trained workforce is essential to environmental compliance. I am working on an Environmental Awareness Training program that explains not only the regulations we are subject to but also how each department has a role in environmental compliance and why these regulations are important to our lives outside of the terminal. I also enjoy using this time as an opportunity to have an open dialogue with field employees. After they have been through training, they usually have great suggestions on improvements that can be made to our program.”

Melanie Landry,
Environmental Regulatory Compliance Manager

The average field operator is assigned

35-40

trainings per year

Emergency Response Team members benefit from

24-40

additional hours of training

EHSS core training represents

~25%

of 284 unique training items

11%

of Trainings are inspector-led

1. includes employees who completed training in 2024 but were no longer with the company at year end

Engaging our Communities

IMTT engages with neighbouring communities, maintaining a line of communication that ensures we operate responsibly. We also aim to support these communities and demonstrate a positive impact that contrasts with potentially negative perceptions of bulk liquid storage companies. We meet local stakeholders at our Community Advisory Panels and outreach events.

Our community outreach activities not only consist of donations but also put our employees in the heart of the action. Employees engage firsthand with local organizations and schools.

\$781k

DONATED IN 2024

across Parish/City (community, economic development, research), Social services, Education, Safety/Police/Coast Guard, Arts, Environmental and others...

Bayonne Terminal Outreach

The Reverend Chester R. Banks and Lisa Glover of the Bayonne branch of NAACP presented an award to Matthew Manchester, Mark Engdall and Frank Sanclementi for IMTT-Bayonne’s Platinum Sponsorship of the 2024 Juneteenth celebration.

Our IMTT-Bayonne facility was also recognized during the Bayonne Chamber of Commerce annual gala for the support we provided to newly established local small businesses, several of whom attended the gala as our guests



Earth Day

Every year, IMTT employees across terminals participate in Earth Day initiatives.

This initiative includes spreading awareness on environmental protection through trivia, books and the creation of hand-made decorations. Teams also created grain bombs to spread local plants and support pollinators.



A Special Year for Community Outreach Initiatives at St Rose



Welding Students Visit St. Rose

In January 2024, two welding students from St. Rose visited our facility and were given a tour of the welding shop by St. Rose Welding Foreman Kevin Sonnier, who advised them on how to make a career in welding. The terminal sponsored the two for the spring semester as part of our “Hope St. Rose” initiative, and St. Rose terminal employees are providing mentoring for the two as they study for their welding certifications. The Hope St. Rose initiative aims to make a significant difference in the lives of St. Rose families by making them aware of possible careers and helping them to access opportunities.

Employees from our St. Rose terminal undertook

634 hrs

of voluntary activity in 2024

Supporting Adults

IMTT works with local trade schools, non-profits, and the workforce commission to provide information on job opportunities, coordinate the admission process for trade schools, and help navigate the funding process. Our most recent adult outreach events have resulted in the employment of four St. Rose residents. In 2024, we donated \$10,000 to the St. Rose Community Center.



Continuing to give through our Adopt-a-School program^{update}



St. Rose

Having "adopted" St. Rose Elementary in 2023, we continued our support for the school and its pupils in 2024 with a donation of \$25,000 and the provision of school supplies for 140 students. We also provided sponsorship for the St. Rose Elementary Fall Fest.

At Albert Cammon Middle School in St. Rose, our employees met the students for a Thermal Energy lesson. We also sponsored the school's Career Day.

“I am a proud product of the local public school system and hold a bachelor's degree in civil engineering from the University of New Orleans's College of Civil and Environmental Engineering. I use my industry experience and connections to the University of New Orleans to advise on curriculum for high school seniors interested in pursuing a career in engineering.”

Melanie Landry, Environmental Regulatory Compliance Manager



Bayonne High School

In 2024, we continued our support for Bayonne High School, providing more than \$2,500 to buy equipment and components for the school's Robotics Club. The club grew to four teams of students during 2024 and continues to flourish, helping to prepare students for future careers in technology.

Deploying our Million Dollar Commitment to the NOLA Coalition *update*



Kim Nave, Executive Assistant to the CEO and Project Leader, tells us about how the philanthropic project is supporting our community

In 2022, IMTT announced a \$1M philanthropic investment to the NOLA Coalition, under its Community Impact Initiative.

In 2024, we donated a total of \$500,000 to two nonprofits—Heroes of New Orleans and Silence is Violence—which are part of the NOLA Coalition. This coalition comprises over 500 nonprofits, civic organizations, and businesses working to improve public safety and invest in young people. These recent donations bring our total contributions to \$800,000 to date.

The IMTT Community Impact Initiative supports small, yet effective community nonprofits by providing funding, mentorship, as well as pro-bono work, including legal and financial services. The initiative also facilitates employee volunteerism and networking opportunities to help these organizations expand their impact.



Organization focused on raising awareness and supporting the families of those affected by murder and other violent crimes



Organization that empowers disadvantaged young people through education, training, and mentoring

“Our vision is, through this donation, to increase the number of New Orleans youth staying in school and achieving a high school diploma or equivalent. This will result in an increase in the number of youth prepared to enter post-secondary school education or training programs, or ready to enter the workforce with skills needed to live above the ALICE (Asset Limited, Income Constrained, Employed) threshold in the future. I’m excited to learn from the chosen organizations and work to help them help the youth of our city.”



Our emergency support for the nearby Elizabeth Warehouse fire

Jordan Blasi, Corporate Chief of Emergency Response, tells us about supporting efforts to put out a fire in the nearby community

In early January, 2024, fire broke out in a warehouse at Elizabeth, close to IMTT's terminal at Bayonne, New Jersey. Our Emergency Response team deployed our high-flow water systems to tackle the blaze alongside state and municipal authorities and others, under long-standing mutual aid agreements. These agreements ensure a rapid and co-ordinated response to emergency situations. The NJ State Fire Marshal praised IMTT's role in 'moving big water'.

"IMTT has committed to the New Jersey State Fire Marshal to operate one of the state's high-flow pumping systems and currently maintains six of these specialized pieces. We have been a long-time member of the NJ Mutual Aid Co-operative between state and industry."

The mutual aid agreement in New Jersey represents IMTT's commitment to the state and the local community to deploy our specialized firefighting equipment when requested. We encourage all our terminals to engage with local responders and build working relationships with other industrial partners to strengthen the emergency contribution from surrounding industrial fire departments.

"IMTT is a very community-conscious company and cares not just about what is inside our fence line but what surrounds us."

The Fire Department holds fire alarm and evacuation drills throughout the year for all occupied IMTT buildings with scenarios that change every year, allowing responders and employees to evacuate under different conditions each time. IMTT's in-depth inspection and preventative maintenance schedules are designed both to ensure its facilities comply with all regulation and to protect the people living and working close to them.



LED WITH MINDFUL GOVERNANCE



A Dedicated Governance

Our three-member **Board of Directors**, elected by shareholder Riverstone LLC, provides strategic direction through quarterly meetings to review and approve sustainability strategies and objectives.

ESG implementation is delegated to **senior leadership**, including our VP of EHSS, who oversees cross-functional teams managing economic, environmental, and social impacts. The Senior Management team reports back to the board at least every quarter.

Operational execution and data collection is led by our **Environmental Regulatory Compliance Manager**, who ensures data integrity for transparent reporting and continuous improvement.

This framework ensures stakeholder engagement while driving our sustainability commitments through clear accountability at all organizational levels.

Board of Directors



Carlin Conner
CEO
Chairman of the Board
and ESG Representative



Baran Tekkora
Board Member



Jesal Shah
Board Member

Senior Management Overseeing ESG



Traci Johnson

Vice President of EHSS responsible for implementing procedures and controls, overseeing development of the annual ESG Report, and sharing results with Senior Management and Board.



Chris Partridge

Executive Vice President of Corporate Development and Innovation, responsible for strategic leadership on ESG matters and stakeholder engagement on ESG risks and opportunities.



Matt Rosenboom

Chief Financial Officer, in charge of pursuing sustainability-linked finance opportunities, and company-wide investment strategy including our changing product mix.

Environmental Regulatory Compliance Manager



Melanie Landry

Melanie Landry, Environmental Compliance Manager provides support for multi-media compliance-related matters, from emissions calculations, rule clarifications, developing policies, procedures and/or training material to performing internal audits of environmental programmes, participating in key external regulatory inspections, permitting capital expansions, and coordinating special remediation projects

Business Conduct: Ethics & Regulations

At IMTT, we believe that ethical conduct is fundamental to long-term success. Our commitment to integrity and accountability shapes every decision we make, across all 11 terminals and corporate offices. Senior leadership actively oversees the implementation of these principles, ensuring they go beyond written policies, to lived commitments.

Our Code of Business Conduct sets clear expectations for all employees. Through required onboarding and annual certifications, we reinforce the non-negotiable standards that define how we work.

For more detail on our approach, please refer to our 2023 Sustainability Report.

Upholding Fundamental Rights & Fair Practices

We go beyond compliance to strengthen human rights and workplace integrity.

Human Dignity: We respect the rights of all individuals, with a zero-tolerance approach to violations. We focus particular attention on supporting vulnerable groups, both within our workforce and in the communities where we operate, including partnerships that promote education and economic opportunity. Our non-discrimination policies cover all protected characteristics, and we provide confidential support and workplace accommodations under the Americans with Disabilities Act (ADA).

Integrity in Employment: We maintain strict employment eligibility verification, including I-9 checks with senior oversight, and comply fully with U.S. immigration requirements. Our supplier selection balances technical merit with alignment to our sustainability goals, including diversity metrics tied to our sustainability-linked loans.

Building Trust Through Transparency

We embed accountability across our operations.

Anti-Corruption: All contracts include anti-corruption clauses. We conduct quarterly OFAC screenings of customers and have provide targeted training for 30+ key personnel, including senior management. We are proud to report no incidents of corruption identified in 2024.

Fair Competition: We strictly prohibit anti-competitive practices such as price-fixing, bid-rigging, or market allocation. Employees are expected to withdraw from any inappropriate competitor discussions and report concerns without delay.

Anonymous Reporting: Our third-party-administered ethics hotline ensures employees can raise concerns confidentially and without fear of retaliation. All reports are prioritised and addressed by HR and Legal to ensure timely resolution. One concern was reported and resolved in 2024.

Responsible Tax Practices

IMTT approaches tax matters with discipline and transparency. Our internal tax team, supported by external advisors as needed, oversees compliance across all jurisdictions, covering income, sales, property, excise, and franchise taxes. We do not pursue aggressive tax positions. We recognize the role of tax contributions in supporting the communities where we operate, and we meet all reporting obligations on time.

Regulatory Compliance

We operate to the highest ethical and regulatory standards, maintaining full compliance with all applicable environmental, health, safety, and security requirements. This includes the responsible handling and tracking of customer products, as well as accurate and transparent financial reporting.

We work with key regulatory bodies in the United States and Canada

+ Various state regulators



The Environmental Protection Agency



The Department of Transportation



The Pipeline and Hazardous Materials Safety Administration



The Coast Guard



The Occupational Safety and Health Administration



LOOKING AHEAD



Setting Forth Actions Towards Our Goals

People

- Steadfast pursuit of Destination Zero – zero safety incidents and spills
- Strengthen and expand our Diversity, Equity and Inclusion training and Supplier Diversity Program
- Develop opportunities for deeper employee engagement to foster a more inclusive, motivated workforce

Planet

- Reduce our energy consumption while increasing the share from renewable sources
- Minimize waste through enhanced reclamation, reuse, and recycling
- Start to report our water use and continue strengthening compliance with water-related regulations

Community

- Continue to partner with local communities through our ‘Adopt a School’ program
- Continue to support young people in New Orleans through our commitment to donate \$1 million to the NOLA Coalition
- Continue to look for opportunities to partner for environmental and social protection

Greener & Cleaner

Make further capital investments to increase our renewable diesel capacity, both by repurposing existing storage and building new capacity, as well as by adding distribution capabilities to facilitate the increased use of renewable diesel.

Pursue opportunities in sustainable aviation fuels to support the growing demand for cleaner alternatives in air travel.

Provide logistical support for the next generation of cleaner marine fuels, ensuring our infrastructure is aligned with the evolving needs of maritime transportation.

Advance the St. Charles Clean Fuels (SCCF) blue ammonia project at our St. Rose terminal. SCCF has an option to lease a 230-acre site at our terminal to develop a 1.4 mm metric ton per annum blue ammonia production facility incorporating carbon capture and storage, with a final investment decision expected in 2025.

Operational Excellence

The Field Operations Technology Enablement Program will eliminate paper-based processes and enable real-time data capture. This will enhance operational efficiency, improve data accuracy, and support a safer work environment by providing immediate access to critical safety information.

Automation System Upgrades will focus on integrating new technologies into existing infrastructure to automate manual processes. This will reduce labor intensity, improve customer service, and increase overall operational efficiency.

The Environmental Compliance Tool will streamline the management of compliance-related action items. This will ensure real-time visibility into performance, improve regulatory compliance, and reduce preparation efforts for audits.

The Operations KPIs Program will track essential operational metrics, driving improvements in safety, efficiency, and profitability. This data-driven approach will ensure continuous performance optimization across all operations.

Excellence Management System development will continue in 2025, prioritizing critical programs to further strengthen operational processes and ensure resource alignment.

APPENDICES



SASB Table

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Environment - Reducing Our Carbon Footprint IMTT is not covered by any emission-limiting regulation.	33
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and an analysis of performance against those targets	Environment - Reducing Our Carbon Footprint Emissions reduction targets have not been formalized yet.	33-36
Air quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O) (2) SOx (3) volatile organic compounds (VOCs) (4) particulate matter (PM10)	Environment - Assessing and Limiting Air Pollutants	37-41
Ecological impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Environment Operational Excellence Program	32-47 25-30
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat	Environment - Preserving Biodiversity and Ecosystems IMTT does not operate in protected areas.	47
	EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored	Environment - Preserving Biodiversity and Ecosystems No change in terrestrial acreage compared to 2022-2023.	47
	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Artic, volume in sites with high biodiversity significance, and volume recovered	Environment - Preventing Spills and Incidents IMTT does not operate in the Artic or in areas considered of high biodiversity significance.	42
Competitive Behavior	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	We have no material losses to report under this indicator. Certain legal matters remain subject to ongoing proceedings and confidentiality, and we will revisit this disclosure as appropriate.	
Operational Safety, Emergency Preparedness and Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Environment - Preventing Spills and Incidents	42
	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Having sold the majority of our pipeline network towards the end of 2023, we currently own 14.39 miles of pipeline, which is due for inspection during 2025. No pipeline inspections were due during 2024.	
	EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Environment - Preventing Spills and Incidents	42
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Operational Excellence Program Environment - Preventing Spills and Incidents Social - Identifying Incidents and Preventing Patterns	25-30 42-43 49-53
Activity Metric	EM-MD-000.A	Total metric ton kilometers of: (1) natural gas (2) crude oil (3) refined petroleum products transported, by mode of transport	IMTT in 2024	6
			Our Operations Not disclosed - we disclose revenue per product type as our activity metric.	10

GRI Index

Content Index

1

IMTT has reported the information cited in this GRI content index for the period January 2024 to December 2024 with reference to the GRI Standards.

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
The organization and its reporting practices	2-1	Organizational details	Inside Cover	2
			Our Operations	10-12
			A Dedicated Governance	62
			Cover – last page	76
	2-2	Entities included in the organization’s sustainability reporting	Our Operations	10-12
	2-3	Reporting period, frequency and contact point	Inside Cover	2
	2-4	Restatements, reasons and effects	Our Operations	10-12
			Our reporting perimeter remained comparable between 2024 and 2024.	
			Environment - Reducing Our Carbon Footprint	34
			We calculated GHG emissions using data compiled from each site, in line with the requirements of the GHG Protocol. As a part of our ongoing commitment to transparency and accuracy, in 2024 we restated our emissions for previous years, to include all of our operations, including the St Rose Refinery, which was previously excluded as idle. We also updated our electricity emissions using a more detailed breakdown of grid sources and emission factors.	
Activities of workers	2-6	Activities, value chain and other business relationships	Our Operations	10-12
			Our Strategy	13
			Supplier Initiatives	54
	2-7	Employees	Social - Ensuring Diversity, Inclusion and Belonging	54- 55
	2-8	Workers who are not employees	We have started to track information on contractors through a new HR software, but this information is not available yet.	
Governance	2-9	Governance structure and composition	Governance - A Dedicated Governance	62
	2-10	Nomination and selection of the highest governance body	Baran Tekkora and Jesal Shah are respectively Head of Private Equity and Managing Director at Riverstone. They were appointed as shareholders representatives-directors respectively in November 2020 and 2022. No changes happened during 2024. Board Members serve until resignation or replacement.	
			Governance - A Dedicated Governance	62
			Riverstone, as our principal stockholder, holds the authority to elect our Board of Directors.	
	2-11	Chair of the highest governance body	Governance - A Dedicated Governance	62
	2-12	Role of the highest governance body in overseeing the management of impacts	Carlin Conner, IMTT's CEO, also serves as the Chairman of the Board.	
			Governance - A Dedicated Governance	62
			The Board of directors develops, reviews and approves the organization's mission and strategy related to sustainable development through the approval of agenda items at Board meetings. The board also oversees the promulgation of internal policies, which are reviewed regularly.	

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
	2-13	Delegation of responsibility for managing impacts	Governance - A Dedicated Governance	62
	2-14	Role of the highest governance body in sustainability reporting	Governance - A Dedicated Governance The Board of Directors and Senior Managers read and approved the Sustainability Report before its publication.	62
	2-15	Conflicts of interest	Business Conduct: Ethics & Regulations Our publicly available Code of Conduct and Compliance procedure prohibit/restrict conflicts of interests; including material related party transactions. For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
	2-16	Communication of critical concerns	A Dedicated Governance Business Conduct: Ethics & Regulations Critical concerns are communicated to the Board of Directors by Senior Management. For a more detailed approach, please refer to our 2023 Sustainability Report .	62 63-64
	Strategy, policies and practices	Statement of sustainable development strategy	IMTT's Greener and Cleaner Strategy	19-21
			Our Driving Forces in 2024	24,25,31
			Operational Excellence Program	25-30
			Setting Forth Actions towards our Goals	14
		Policy commitments	Business Conduct: Ethics & Regulations Please access our publicly available Code of Conduct , page 69, for Legal and Policy Obligations. Each employee is required to read and certify their understanding of the code upon hiring, with a signed acknowledgment (page 81). Some of IMTT's third-parties must sign the acknowledgement of IMTT policies, including the Code of Conduct. This is evaluated case-by-case by IMTT's legal department. For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
			Business Conduct: Ethics & Regulations For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
			Operational Excellence Program Preventing Spills and Incidents	25-30 42-43
	2-26	Mechanisms for seeking advice and raising concerns	Business Conduct: Ethics & Regulations For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
	2-27	Compliance with laws and regulations	Business Conduct: Ethics & Regulations For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
	2-28	Membership associations	IMTT participates in the International Liquid Terminals Association (Member of the Board, Safety Chair), API Committee Member, Energy Infrastructure Council (EIC) working group members, GNO Inc (Board Member)	
	Stakeholder Engagement	Approach to stakeholder engagement	Our Driving Forces	31
			Social - Engaging our Communities	57
			IMTT & LEAN – A Pioneering Partnership in Environmental Stewardship	42
	2-30	Collective bargaining agreements	Employees not covered by collective bargaining agreements are governed by state or federal laws. Please access our publicly available Code of Conduct page 69, for employment-related matters. For a more detailed approach, please refer to our 2023 Sustainability Report .	

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
Material topics	3-1	Process to determine material topics	To select material topics, IMTT engages with regulators and the communities surrounding our terminals. In 2025, we are working to strengthen reporting of waste and water topics.	
Economic Performance	201-1	Direct economic value generated and distributed	Our Strategy Our economic performance is a material topic as it has a long-term impact on our communities as we are able to provide steady employment to both internal workforces and external contractors. We continuously seek feedback from our owners as well as external stakeholders (lenders, insurance providers, etc.) on economic performance indicators that they find meaningful and important and strive to provide that information in a manner that is consistent with our internal policies and factually accurate.	14
	201-2	Financial implications and other risks and opportunities due to climate change	Our Operations Our Strategy	10-12 13
	201-3	Defined benefit plan obligations and other retirement plans	Talent Development & Training	56
	201-4	Financial assistance received from government	None, except for federal grants	
Indirect Economic Impacts	203-1	Aligning Finance with Our Greener and Cleaner	IMTT's Greener and Cleaner strategy Case Studies Setting Forth Actions towards our Goals Certain capital expenditure investments are required to convert assets to support cleaner fuels; however, these investments are made subsequent to identification of a use for the modified asset such that costs are ultimately reimbursed through customer contracts.	24 18,20,22 66-67
	203-2	Strategy	Not yet evaluated at this stage	
Procurement Practices	204-1	Procurement Practices	Supplier Initiatives Please access our publicly available Code of Conduct , page 77, on Ethics in Negotiations and Fair Dealing. For a more detailed approach, please refer to our 2023 Sustainability Report .	54
Anti-corruption	205-1	Operations assessed for risks related to corruption	Operational Excellence Program Business Conduct: Ethics & Regulations Please access our publicly available Code of Conduct , page 79, on Corruption and Bribery For a more detailed approach, please refer to our 2023 Sustainability Report .	25-30 63-64
	205-2	Communication and training about anti-corruption policies and procedures	Business Conduct: Ethics & Regulations For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
	205-3	Confirmed incidents of corruption and actions taken	Business Conduct: Ethics & Regulations For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64
Anti-competitive Behavior	206-1	Anti-competitive Behavior	Business Conduct: Ethics & Regulations For a more detailed approach, please refer to our 2023 Sustainability Report .	63-64

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
Energy	302-1	Energy consumption within the organization	Reducing our Carbon Footprint	33-36
	302-4	Reduction of energy consumption	Reducing our Carbon Footprint	33-36
Biodiversity	304-2	Significant impacts of activities, products and services on biodiversity	Preventing Spills and Incidents Preserving Biodiversity and Ecosystems	42-43 47
	304-3	Habitats protected or restored	Preventing Spills and Incidents Preserving Biodiversity and Ecosystems 0% of impacted area restored during 2024 Outcomes of Remediation works at Bayonne will be presented in the coming years	42-43 47
Emissions	305-1	Direct (Scope 1) GHG emissions	Reducing our Carbon Footprint	33-36
	305-2	Energy indirect (Scope 2) GHG emissions	Reducing our Carbon Footprint	33-36
	305-3	Other indirect (Scope 3) GHG emissions	Reducing our Carbon Footprint	33-36
	305-4	GHG emissions intensity	Reducing our Carbon Footprint	33-36
	305-5	Reduction of GHG emissions	Reducing our Carbon Footprint	33-36
	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Assessing and Limiting Air Pollution	37-41
Waste	306-1	Waste generation and significant waste-related impacts	Managing Water Withdrawal and Discharge Reducing Waste	46 44-45
	306-2	Management of significant waste-related impacts	Managing Water Withdrawal and Discharge Reducing Waste	46 44-45
	306-3	Waste generated	Managing Water Withdrawal and Discharge Reducing Waste	46 44-45
	306-4	Waste diverted from disposal	Reducing Waste	44-45
	306-5	Waste directed to disposal	Reducing Waste	44-45

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
Employment	401-1	New employee hires and employee turnover	Ensuring Diversity, Inclusion and Belonging Talent Development and Training For a more detailed approach, please refer to our 2023 Sustainability Report .	54-55 56
	401-2	Benefits provided to full-time employees that are not provided to temporary or part- time employees	Talent Development and Training For a more detailed approach, please refer to our 2023 Sustainability Report .	56
Labor/Management Relations	402-1	Minimum notice periods regarding operational changes	IMTT meets monthly with union representatives to review any grievances or issues surrounding the workplace and/or working conditions (i.e. overtime, policies, procedures, etc). For a more detailed approach, please refer to our 2023 Sustainability Report .	
Occupational Health and Safety	403-1	Occupational health and safety	Prioritizing Health & Safety Employee Participation and Communication Security Practices Managing Risks	49 50 53 66
	403-2	Hazard identification, risk assessment, and incident investigation	Operational Excellence Program Prioritizing Health & Safety Destination Zero The Four Q Philosophy	25-30 49 50 51
	403-3	Occupational health services	Prioritizing Health & Safety For a more detailed approach, please refer to our 2023 Sustainability Report .	49
	403-4	Worker participation, consultation, and communication on occupational health and safety	For a more detailed approach, please refer to our 2023 Sustainability Report .	
	403-5	Worker training on occupational health and safety	For a more detailed approach, please refer to our 2023 Sustainability Report .	
	403-6	Promotion of worker health	Talent Development and Training	56
	403-8	Workers covered by an occupational health and safety management system	For a more detailed approach, please refer to our 2023 Sustainability Report .	
	403-9	Work-related injuries	Destination Zero	50
Training and Education	404-2	Programs for upgrading employee skills and transition assistance programs	Talent Development and Training	56
	404-3	Percentage of employees receiving regular performance and career development reviews	Talent Development and Training	56

STANDARD	NO.	SUBCATEGORY	CHAPTER IN REPORT	PG
Diversity and Equal Opportunity	405-1	Diversity of governance bodies and employees	IMTT's team in 2024 <small>Board : 100% male - Senior Management : 29% female</small>	55
Non-discrimination	406-1	Non-discrimination	Ensuring Diversity, Inclusion and Belonging Business Conduct: Ethics & Regulations	54 66-67
Freedom of Association and Collective Bargaining	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	<small>Not yet analysed and disclosed at this stage</small>	
Security Practices	410-1	Security personnel trained in human rights policies or procedures	<small>For a more detailed approach, please refer to our 2023 Sustainability Report.</small>	
Rights of Indigenous Peoples	411-1	Incidents of violations involving rights of indigenous people	Business Conduct: Ethics & Regulations <small>No accidents were identified during 2023</small>	66-67
Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs	Engaging Our Communities	57-60



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